

**GIANTPLUS TECHNOLOGY CO., LTD.
AND SUBSIDIARIES**

Consolidated Financial Statements

With Independent Auditors' Review Report
For the Nine Months Ended September 30, 2025 and 2024

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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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Independent Auditors' Review Report

To the Board of Directors of Giantplus Technology Co., Ltd.:

Introduction

We have reviewed the accompanying consolidated balance sheets of Giantplus Technology Co., Ltd. and its subsidiaries (the "Group") as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, as well as the changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(b), the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflected total assets amounting to \$720,839 thousand and \$937,345 thousand, constituting 6.74% and 8.24% of the consolidated total assets, and the total liabilities amounting to \$269,467 thousand and \$273,113 thousand, constituting 8.98% and 7.88% of the consolidated total liabilities as of September 30, 2025 and 2024, respectively; as well as the total comprehensive income(loss) amounting to \$88,348 thousand, \$(1,786) thousand, \$(55,636) thousand, and \$106,971 thousand, constituting 285.06%, (29.38)%, 19.05% and 294.39% of the consolidated total comprehensive income(loss) for the three months and nine months ended September 30, 2025 and 2024, respectively.



Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months ended September 30, 2025 and 2024, as well as its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ review report are Yi-Chun Chen and Siou- Yi Lin.

KPMG

Taipei, Taiwan (Republic of China)

October 30, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors’ review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors’ review report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Consolidated Balance Sheets

September 30, 2025, December 31 and September 30, 2024

(Expressed in Thousands of New Taiwan Dollars)

		September 30, 2025		December 31, 2024		September 30, 2024				September 30, 2025		December 31, 2024		September 30, 2024	
Assets		Amount	%	Amount	%	Amount	%			Amount	%	Amount	%	Amount	%
Current assets:															
1100	Cash and cash equivalents (Note 6(a))	\$ 1,665,563	16	2,412,110	21	2,279,184	20	2170	Account payables	1,316,870	12	1,350,568	12	1,353,480	12
1136	Current financial assets at amortized cost (Note 6(b))	360,214	3	-	-	-	-	2180	Account payables to related parties (Note 7)	103,622	1	135,277	1	118,327	1
1170	Account receivables, net (Notes 6(c)&(o))	1,491,177	14	1,450,404	13	1,293,161	11	2200	Other payables (Note 7)	807,872	8	954,926	8	945,091	8
1181	Account receivables due from related parties (Notes 6(c),(o)&7)	156,185	1	127,616	1	111,083	1	2230	Current tax liabilities	33,514	-	37,564	-	32,274	-
1200	Other receivables (Notes 6(d)&7)	77,146	1	97,440	1	94,976	1	2280	Current lease liabilities	1,622	-	760	-	760	-
1310	Inventories (Note 6(e))	1,137,857	11	1,329,850	11	1,483,423	13	2322	Long-term borrowings, current portion (Note 6(h))	233,468	2	274,301	3	274,301	2
1470	Other current assets (Notes 7&8)	191,872	2	186,782	2	218,741	2	2399	Other current liabilities (Notes 6(j),(o)&7)	236,972	2	223,172	2	202,212	2
Total current assets		5,080,014	48	5,604,202	49	5,480,568	48	Total current liabilities		2,733,940	25	2,976,568	26	2,926,445	25
Non-current assets:								Non-current liabilities:							
1600	Property, plant and equipment (Notes 6(f),7&8)	5,068,708	47	5,291,596	46	5,333,628	47	2540	Long-term borrowings (Note 6(h))	83,226	1	248,118	2	316,694	3
1755	Right-of-use assets	37,496	-	38,079	-	38,163	-	2550	Non-current provisions (Note 6(j))	95,238	1	95,238	1	95,238	1
1780	Intangible assets (Note 6(g))	306,510	3	342,553	3	355,340	3	2580	Non-current lease liabilities	2,213	-	714	-	900	-
1900	Other non-current assets (Notes 6(b),(k)&8)	197,059	2	155,625	2	169,565	2	2600	Other non-current liabilities(Note 6(k))	86,717	1	130,903	1	127,552	1
Total non-current assets		5,609,773	52	5,827,853	51	5,896,696	52	Total non-current liabilities		267,394	3	474,973	4	540,384	5
								Total liabilities		3,001,334	28	3,451,541	30	3,466,829	30
								Equity attributable to owners of parent (Note 6(m)):							
								3110	Ordinary shares	4,415,449	41	4,415,449	38	4,415,449	39
								3200	Capital surplus	2,618,982	24	2,618,982	23	2,618,982	23
								Retained earnings:							
								3310	Legal reserve	102,912	1	95,331	1	95,331	1
								3320	Special reserve	59,085	1	89,686	1	89,686	1
								3350	Unappropriated retained earnings	593,754	6	820,152	7	756,870	6
								Other equity interest:							
								3410	Exchange differences on translation of foreign financial Statements	(55,693)	(1)	(13,050)	-	(19,847)	-
								3420	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	(46,036)	-	(46,036)	-	(46,036)	-
								Total equity		7,688,453	72	7,980,514	70	7,910,435	70
Total assets		\$ 10,689,787	100	11,432,055	100	11,377,264	100	Total liabilities and equity		\$ 10,689,787	100	11,432,055	100	11,377,264	100

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the three months and nine months ended September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per share)

		For the three months ended September 30				For the nine months ended September 30			
		2025		2024		2025		2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue (Notes 6(o)&7)	\$ 2,188,731	100	2,461,343	100	6,467,356	100	6,362,548	100
5000	Operating costs (Notes 6(e)&7)	2,107,414	96	2,289,890	93	6,115,972	95	6,048,609	95
	Gross profit from operations	81,317	4	171,453	7	351,384	5	313,939	5
	Operating expenses (Note 7) :								
6100	Selling expenses	46,205	2	51,578	2	142,539	2	155,585	2
6200	Administrative expenses	74,548	3	67,518	3	217,767	3	223,973	4
6300	Research and development expenses	46,576	2	45,497	2	140,626	2	136,810	2
6450	Expected credit losses (Note 6(c))	1,920	-	-	-	7,504	-	-	-
	Total operating expenses	169,249	7	164,593	7	508,436	7	516,368	8
	Net operating profit (loss)	(87,932)	(3)	6,860	-	(157,052)	(2)	(202,429)	(3)
	Non-operating income and expenses								
	(Notes 6(d),(q)&7):								
7100	Interest income	8,194	-	9,124	-	29,371	-	34,705	-
7010	Other income	41,980	2	86,905	3	149,403	2	261,599	4
7020	Other gains and losses	47,301	2	(81,835)	(3)	(237,000)	(4)	(42,322)	(1)
7050	Finance costs	(4,389)	-	(3,136)	-	(8,804)	-	(10,500)	-
7055	Expected credit reversal gains	2,494	-	-	-	3,858	-	-	-
	Total non-operating income and expenses	95,580	4	11,058	-	(63,172)	(2)	243,482	3
	Profit (loss) before tax	7,648	1	17,918	-	(220,224)	(4)	41,053	-
7950	Less: tax expense (Note 6(l))	7,157	-	6,981	-	29,194	-	28,520	-
	Profit(loss)	491	1	10,937	-	(249,418)	(4)	12,533	-
	Other comprehensive income:								
8360	Components of other comprehensive income that will be reclassified to profit or loss								
8361	Exchange differences on translation of foreign financial statements	30,502	1	(4,858)	-	(42,643)	(1)	23,804	1
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Components of other comprehensive income that will be reclassified to profit or loss	30,502	1	(4,858)	-	(42,643)	(1)	23,804	1
	Other comprehensive income	30,502	1	(4,858)	-	(42,643)	(1)	23,804	1
8500	Comprehensive income	\$ 30,993	2	6,079	-	(292,061)	(5)	36,337	1
	Earnings per share (Note 6(n))								
9750	Basic earnings pers share (NT dollars)	\$ 0.01		0.02		(0.56)		0.03	
9850	Diluted earnings per share (NT dollars)	\$ 0.01		0.02		(0.56)		0.03	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the nine months ended September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent							
						Total other equity interest		
	Share capital		Retained earnings			Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total equity
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings			
Balance at January 1, 2024	\$ 4,415,449	2,618,982	71,836	80,104	821,569	(43,651)	(46,036)	7,918,253
Profit for the nine months ended September 30, 2024	-	-	-	-	12,533	-	-	12,533
Other comprehensive income for the nine months ended September 30, 2024	-	-	-	-	-	23,804	-	23,804
Total comprehensive income for the nine months ended September 30, 2024	-	-	-	-	12,533	23,804	-	36,337
Appropriation and distribution of retained earnings:								
Legal reserve appropriated	-	-	23,495	-	(23,495)	-	-	-
Special reserve appropriated	-	-	-	9,582	(9,582)	-	-	-
Cash dividend of ordinary shares	-	-	-	-	(44,155)	-	-	(44,155)
Balance at September 30, 2024	\$ 4,415,449	2,618,982	95,331	89,686	756,870	(19,847)	(46,036)	7,910,435
Balance at January 1, 2025	\$ 4,415,449	2,618,982	95,331	89,686	820,152	(13,050)	(46,036)	7,980,514
Loss for the nine months ended September 30, 2025	-	-	-	-	(249,418)	-	-	(249,418)
Other comprehensive income for the nine months ended September 30, 2025	-	-	-	-	-	(42,643)	-	(42,643)
Total comprehensive income for the nine months ended September 30, 2025	-	-	-	-	(249,418)	(42,643)	-	(292,061)
Appropriation and distribution of retained earnings:								
Legal reserve appropriated	-	-	7,581	-	(7,581)	-	-	-
Reversal of special reserve	-	-	-	(30,601)	30,601	-	-	-
Balance at September 30, 2025	\$ 4,415,449	2,618,982	102,912	59,085	593,754	(55,693)	(46,036)	7,688,453

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the nine months ended September 30, 2025 and 2024

(Express in Thousands of New Taiwan Dollars)

	For the nine months ended September 30	
	2025	2024
Cash flows from (used in) operating activities:		
(Loss) profit before tax	\$ (220,224)	41,053
Adjustments:		
Adjustments to reconcile profit		
Depreciation expense	293,477	278,239
Amortization expense	41,441	41,749
Expected credit losses	3,646	-
Interest expense	8,804	10,500
Interest income	(29,371)	(34,705)
Gain on disposal of property, plant and equipment	(1,689)	(128)
Impairment loss on non-financial assets	1,001	-
Total adjustments to reconcile profit	317,309	295,655
Changes in operating assets and liabilities:		
Changes in operating assets		
Account receivables	(48,277)	(319,603)
Account receivables due from related parties	(28,569)	9,194
Other receivables	21,844	(10,811)
Inventories	194,680	74,836
Other current assets	(5,090)	(6,523)
Net defined benefit assets	(773)	(1,008)
Total changes in operating assets	133,815	(253,915)
Changes in operating liabilities		
Account payables	(33,698)	86,733
Account payables to related parties	(31,655)	(89,946)
Other payables	(160,312)	7,385
Other current liabilities	13,800	(33,532)
Net defined benefit liabilities	-	(320)
Total changes in operating liabilities	(211,865)	(29,680)
Total changes in operating assets and liabilities	(78,050)	(283,595)
Total adjustments	239,259	12,060
Cash inflow generated from operations	19,035	53,113
Interest received	29,371	34,705
Interest paid	(9,024)	(10,674)
Income taxes paid	(30,902)	(41,442)
Net cash flows from operating activities	8,480	35,702

See accompanying notes to consolidated financial statements

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the Nine Months ended September 30, 2025 and 2024

(Express in Thousands of New Taiwan Dollars)

	For the nine months ended September 30	
	2025	2024
Cash flows from (used in) investing activities:		
Acquisition of financial assets at amortized cost	\$ (360,000)	(22,425)
Proceeds from disposal of financial assets at amortized cost	-	43,248
Acquisition of property, plant and equipment	(125,255)	(125,120)
Proceeds from disposal of property, plant and equipment	1,786	128
Acquisition of intangible assets	(1,519)	(97,432)
Other non-current assets	(48,214)	12,266
Net cash flows used in investing activities	(533,202)	(189,335)
Cash flows from (used in) financing activities:		
Short-term borrowings	-	(221)
Repayments of long-term borrowings	(205,725)	(205,725)
Payment of lease liabilities	(820)	(517)
Other non-current liabilities	(398)	742
Net cash flows used in financing activities	(206,943)	(205,721)
Effect of exchange rate changes on cash and cash equivalents	(14,882)	5,574
Net decrease in cash and cash equivalents	(746,547)	(353,780)
Cash and cash equivalents at beginning of period	2,412,110	2,632,964
Cash and cash equivalents at end of period	\$ 1,665,563	2,279,184

See accompanying notes to consolidated financial statements

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(1) Company history

GIANTPLUS TECHNOLOGY CO., LTD. (the “Company”) was incorporated on December 15, 1997, as a company limited by shares under the Company Act of the Republic of China (R.O.C.) The Company’s registered office address is at 15 Industrial Rd., Toufen, Miao-Li, Taiwan. The Company’s common shares were listed on the Taiwan Stock Exchange (TWSE) on December 27, 2006. The primary business scope of the Company and its subsidiaries (together referred to as the Group) includes the research, development, production and sale of thin film transistor liquid crystal displays (“TFT-LCDs”).

(2) Approval date and procedures of the consolidated financial statements

These consolidated financial statements were authorized for issue by the Company’s board of directors (hereinafter the “Board of Directors”) on October 30, 2025.

(3) New standards, amendments and interpretations adopted

- (a) The impact of the IFRS Accounting Standards endorsed by Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025:

- Amendments to IAS 21 “Lack of Exchangeability”

- (b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”
- Annual Improvements to IFRS Accounting Standards – Volume 11
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	<p>The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.</p> <ul style="list-style-type: none"> • A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities. • Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. • Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes. 	<p>January 1, 2027</p> <p>Note : On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.</p>

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures”

(4) Summary of material accounting policies

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS Accounting Standards endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2024. For the related information, please refer to Note 4 of the consolidated financial statements for the year ended December 31, 2024.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(b) Basis of consolidation

(i) List of subsidiaries in the consolidated financial statements:

Investor	Name of subsidiary	Business activity	Shareholding			Description
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	Giantplus (Samoa) Holding Co., Ltd.	General investing	100 %	100 %	100 %	Note
Giantplus (Samoa) Holding Co., Ltd.	Giantplus Holding L.L.C.	General investing	100 %	100 %	100 %	Note
Giantplus Holding L.L.C.	Kunshan Giantplus Optronics Display Tech Co., Ltd.	The assembly of liquid crystal displays and the production and sale business of touch panel.	100 %	100 %	100 %	Note

Note: The aforementioned companies are non-significant subsidiaries, their financial statements have not been reviewed.

(ii) Subsidiaries excluded from the consolidated financial statements: None.

(c) Provisions

A provision is recognized if, as a result of a past event, the Group has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation in the future.

Carbon Fee

Carbon fees levied in accordance with Taiwan's Climate Change Response Act and Regulations Governing the Collection of Carbon Fees are estimated when the annual greenhouse gas emissions are probably to exceed the threshold, and the provision is estimated based on the proportion of annual greenhouse gas emissions incurred as of the reporting date divided by the total annual greenhouse gas emissions.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(d) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Accounting Standards 34, Interim Reporting.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period by the effective annual tax rate as forecasted by the management.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

(e) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-time event.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 “Interim Financial Reporting” endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, and assumptions that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2024. For related information, please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2024.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(6) Explanation of significant accounts

Except for the following disclosures, there were no material differences in the disclosures of significant accounts between the interim consolidated financial statements for the current period and the consolidated financial statements for the year ended December 31, 2024. Please refer to Note 6 of the consolidated financial statements for the year ended December 31, 2024.

(a) Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 152	172	133
Cash in banks			
Checking accounts and saving accounts	1,556,415	1,977,537	2,015,090
Time deposits	108,996	434,401	263,961
	<u>\$ 1,665,563</u>	<u>2,412,110</u>	<u>2,279,184</u>

For interest rate risk and sensitivity analysis of financial assets, please refer to Note 6(r).

Cash and cash equivalents of the Group were not pledged as collateral.

(b) Financial assets measured at amortized cost

	September 30, 2025	December 31, 2024	September 30, 2024
Time deposits - current	\$ 360,214	-	-
Time deposits - non-current			
(recorded in non-current assets)	-	228	226
Total	<u>\$ 360,214</u>	<u>228</u>	<u>226</u>

The Group has assessed that these financial assets are held to maturity to collect contractual cash flows, which consist solely of payments of principal and interest on the principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

None of financial assets of the Group measured at amortized costs was pledged as collateral.

For credit risk of financial assets, please refer to Note 6(r).

(c) Account receivables

	September 30, 2025	December 31, 2024	September 30, 2024
Account receivables – measured as amortized cost (including related parties)	\$ 1,760,970	1,675,684	1,458,171
Account receivables – fair value through profit or loss	-	8,440	22,914
Less: loss allowance	(113,608)	(106,104)	(76,841)
Total	<u>\$ 1,647,362</u>	<u>1,578,020</u>	<u>1,404,244</u>

The Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision. To measure the expected credit losses, account receivables have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information.

The loss allowance provision was determined as follows:

	September 30, 2025		
	Gross carrying amount	Weighted- average loss rate	Loss allowance
Current	\$ 1,441,373	0.00%	-
Within 30 days past due	204,116	0.00%	-
31 to 60 days past due	1,135	0.00%	-
61 to 90 days past due	442	0.00%	-
120 to 150 days past due	380	22.11%	84
Over 180 days past due	7,420	100.00%	7,420
	<u>\$ 1,654,866</u>		<u>7,504</u>

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	December 31, 2024		
	Gross carrying amount	Weighted- average loss rate	Loss allowance
Current	\$ 1,462,103	0.00%	-
Within 30 days past due	106,049	0.00%	-
31 to 60 days past due	1,085	0.00%	-
61 to 90 days past due	28	0.00%	-
91 to 180 days past due	315	0.00%	-
	\$ 1,569,580		-

	September 30, 2024		
	Gross carrying amount	Weighted- average loss rate	Loss allowance
Current	\$ 1,301,819	0.00%	-
Within 30 days past due	78,385	0.00%	-
61 to 90 days past due	1,126	0.00%	-
	\$ 1,381,330		-

In addition, the Group recognized the allowance for losses of \$106,104 thousand, \$106,104 thousand and \$76,841 thousand for account receivables that could not reasonably be expected to be recoverable on September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

The movement in the allowance for account receivables was as follows:

	For the nine months ended September 30	
	2025	2024
Balance at January 1	\$ 106,104	76,841
Impairment losses recognized	7,504	-
Balance at September 30	\$ 113,608	76,841

Account receivables of the Group were not pledged as collateral.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The Group entered into separate non-recourse factoring agreements with different financial institutions to sell its account receivables. Under the agreements, the Group does not have the responsibility to assume the default risk of the transferred account receivables but is liable for the losses incurred on any business dispute. The Group derecognized the above account receivables because it has transferred substantially all of the risks and rewards of their ownership, and it does not have any continuing involvement in them. The receivables from the financial institutions were recognized as “other receivables” upon the derecognition of those account receivables.

As of December 31, and September 30, 2024, the Group sold its account receivables without recourse as follows:

Unit: thousand dollars

December 31, 2024					
Purchaser	Derecognition Amount	Factoring Line	Advanced Amount	Range of Interest Rate	Collateral
Financial in institution	USD <u>950</u>	USD <u>4,600</u>	TWD <u>-</u>	-	None

September 30, 2024					
Purchaser	Derecognition Amount	Factoring Line	Advanced Amount	Range of Interest Rate	Collateral
Financial in institution	USD <u>809</u>	USD <u>4,600</u>	TWD <u>-</u>	-	None

As of September 30, 2025, December 31 and September 30, 2024, the Group sold the account receivables without recourse of \$0 thousand, \$31,145 thousand and \$25,604 thousand, respectively, and recognized as other receivables. The factoring limit under the aforementioned agreement expired on March 2, 2025.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(d) Other receivables

	September 30, 2025	December 31, 2024	September 30, 2024
Account receivables factoring	\$ -	31,145	25,604
Tax refund	32,552	30,802	27,999
Other	47,195	41,952	41,373
Less: loss allowance	(2,601)	(6,459)	-
	<u>\$ 77,146</u>	<u>97,440</u>	<u>94,976</u>

Other receivables of the Group were not pledged as collateral.

(e) Inventories

	September 30, 2025	December 31, 2024	September 30, 2024
Raw materials	\$ 444,802	558,434	588,948
Work in progress	436,661	489,958	604,146
Finished goods	256,394	281,458	290,329
	<u>\$ 1,137,857</u>	<u>1,329,850</u>	<u>1,483,423</u>

The details of the cost of sales were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Cost of sales	\$ 2,094,628	2,297,819	6,090,708	5,949,339
Write-down of inventories				
(Reversal of write-downs)	(13,041)	(27,219)	(40,103)	(22,560)
Unallocated manufacturing				
overheads	15,503	4,809	31,268	62,112
Inventory scrapped loss	10,324	14,481	34,099	59,718
Total	<u>\$ 2,107,414</u>	<u>2,289,890</u>	<u>6,115,972</u>	<u>6,048,609</u>

Inventories of the Group were not pledged as collateral.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(f) Property, plant and equipment

The movement of cost, depreciation, and impairment of the property, plant and equipment of the Group, was as follows:

		Land	Buildings and construction	Machinery and equipment	Other facilities	Lease improvement	Construction in progress and equipment awaiting inspection	Total
Cost or deemed cost:								
Balance at January 1, 2025	\$	4,133,511	4,115,512	7,914,138	755,057	1,040	42,132	16,961,390
Additions		-	13,807	44,528	30,783	-	5,827	94,945
Disposal		-	(1,930)	(28,209)	(6,895)	-	-	(37,034)
Transfer in (out)		-	1,370	39,860	1,041	-	(38,916)	3,355
Effect of movements in exchange rates		-	(31,762)	(38,192)	(4,621)	(63)	(1,265)	(75,903)
Balance at September 30, 2025	\$	4,133,511	4,096,997	7,932,125	775,365	977	7,778	16,946,753
Balance at January 1, 2024	\$	4,133,511	4,075,790	7,772,122	726,216	988	60,802	16,769,429
Additions		-	14,188	27,424	19,500	-	53,748	114,860
Disposal		-	(2,923)	(20,053)	(2,895)	-	-	(25,871)
Transfer in (out)		-	-	58,682	-	-	(55,722)	2,960
Effect of movements in exchange rates		-	20,874	23,464	3,084	42	322	47,786
Balance at September 30, 2024	\$	4,133,511	4,107,929	7,861,639	745,905	1,030	59,150	16,909,164
Depreciation and impairments loss:								
Balance at January 1, 2025	\$	-	3,468,100	7,511,298	689,356	1,040	-	11,669,794
Depreciation		-	117,293	139,582	35,044	-	-	291,919
Losses on impairment		-	-	1,001	-	-	-	1,001
Disposal		-	(1,833)	(28,209)	(6,895)	-	-	(36,937)
Effect of movements in exchange rates		-	(12,224)	(31,947)	(3,498)	(63)	-	(47,732)
Balance at September 30, 2025	\$	-	3,571,336	7,591,725	714,007	977	-	11,878,045
Balance at January 1, 2024	\$	-	3,309,861	7,329,285	656,057	988	-	11,296,191
Depreciation		-	113,781	134,455	28,726	-	-	276,962
Disposal		-	(2,923)	(20,053)	(2,895)	-	-	(25,871)
Effect of movements in exchange rates		-	7,080	19,164	1,968	42	-	28,254
Balance at September 30, 2024	\$	-	3,427,799	7,462,851	683,856	1,030	-	11,575,536
Carrying amounts:								
Balance at January 1, 2025	\$	4,133,511	647,412	402,840	65,701	-	42,132	5,291,596
Balance at September 30, 2025	\$	4,133,511	525,661	340,400	61,358	-	7,778	5,068,708
Balance at January 1, 2024	\$	4,133,511	765,929	442,837	70,159	-	60,802	5,473,238
Balance at September 30, 2024	\$	4,133,511	680,130	398,788	62,049	-	59,150	5,333,628

The property, plant and equipment of the Group had been pledged as collateral for long-term borrowings. Please refer to Note 8.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(g) Intangible assets

The movement in intangible assets was as follows:

	Computer software	Right of patent use	Total
Cost:			
Balance at January 1, 2025	\$ 128,467	426,557	555,024
Acquisition	1,519	-	1,519
Transfer in	1,676	-	1,676
Effect of movements in exchange rates	(320)	-	(320)
Balance at September 30, 2025	<u>\$ 131,342</u>	<u>426,557</u>	<u>557,899</u>
Balance at January 1, 2024	\$ 125,476	426,557	552,033
Acquisition	905	-	905
Transfer in	1,751	-	1,751
Effect of movements in exchange rates	144	-	144
Balance at September 30, 2024	<u>\$ 128,276</u>	<u>426,557</u>	<u>554,833</u>
Amortization and impairment losses:			
Balance at January 1, 2025	\$ 123,111	89,360	212,471
Amortization	1,992	37,155	39,147
Effect of movements in exchange rates	(229)	-	(229)
Balance at September 30, 2025	<u>\$ 124,874</u>	<u>126,515</u>	<u>251,389</u>
Balance at January 1, 2024	\$ 120,777	39,820	160,597
Amortization	1,618	37,155	38,773
Effect of movements in exchange rates	123	-	123
Balance at September 30, 2024	<u>\$ 122,518</u>	<u>76,975</u>	<u>199,493</u>
Carrying amounts:			
Balance at January 1, 2025	<u>\$ 5,356</u>	<u>337,197</u>	<u>342,553</u>
Balance at September 30, 2025	<u>\$ 6,468</u>	<u>300,042</u>	<u>306,510</u>
Balance at January 1, 2024	<u>\$ 4,699</u>	<u>386,737</u>	<u>391,436</u>
Balance at September 30, 2024	<u>\$ 5,758</u>	<u>349,582</u>	<u>355,340</u>

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(h) Long-term borrowings

September 30, 2025				
	Currency	Rate	Maturity day	Amount
			2026.04.15~	
Secured bank loans	TWD	1.93%~2.13%	2027.04.10	\$ 316,694
Less: current portion				(233,468)
Total				<u>\$ 83,226</u>
Unused long-term credit lines				<u>\$ 510,000</u>

December 31, 2024				
	Currency	Rate	Maturity day	Amount
			2026.04.15~	
Secured bank loans	TWD	1.93%~2.13%	2027.04.10	\$ 522,419
Less: current portion				(274,301)
Total				<u>\$ 248,118</u>
Unused long-term credit lines				<u>\$ 510,000</u>

September 30, 2024				
	Currency	Rate	Maturity day	Amount
			2026.04.15~	
Secured bank loans	TWD	1.93%~2.13%	2027.04.10	\$ 590,995
Less: current portion				(274,301)
Total				<u>\$ 316,694</u>
Unused long-term credit lines				<u>\$ 510,000</u>

(i) For the collateral for bank loan, please refer to Note 8.

(ii) Please refer to Note 6(r) for interest rate analysis and the risk of liquidity of the Group.

(i) Operating lease

The Group leases out its real estate. As it does not transfer substantially all of the risks and rewards incidental to the ownership of the assets, it is classified as operating lease.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

A maturity analysis of lease payment, showing the undiscounted lease payments to be received after the reporting date were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Less than one year	\$ 53,740	55,757	59,763
One to two years	28,035	43,734	46,654
Two to three years	25,094	24,805	27,304
Three to four years	24,532	24,463	24,406
Four to five years	17,014	24,082	23,891
More than five years	-	10,713	16,685
Total undiscounted lease payments	\$ 148,415	183,554	198,703

(j) Provisions

	September 30, 2025	December 31, 2024	September 30, 2024
Provision for capacity reservation agreements			
(recorded in other current liabilities)	\$ 79,216	79,216	56,454
Site restoration	95,238	95,238	95,238
Provision for carbon fees	14,369	-	-
	\$ 188,823	174,454	151,692

Except as described below, for the nine months ended September 30, 2025 and 2024, there were no significant provisions impact. Please refer to Note 6(k) of the consolidated financial statements for the year ended December 31, 2024.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Carbon Fees

In 2024, The Ministry of Environment of the Republic of China issued the Regulations Governing the Collection of Carbon Fees and related supporting measures in accordance with the Climate Change Response Act. Starting from January 2025, carbon fees will be levied on the greenhouse gas emissions of specific industries. According to these regulations, for entities that have obtained approval from the central competent authority for a self-determined reduction plan, and achieve the specified reduction targets, they are entitled for preferential rates; for entities that have been reviewed and recognized as belonging to industries with high carbon leakage risks, they are entitled for emission adjustment coefficients; otherwise, the carbon fee will be levied at the general rate based on the actual emissions for the year.

The Group is subject to the Regulations Governing the Collection of Carbon Fees. As of the reporting date, the Group's management will decide to submit a self-reduction plan to the competent authority. Considering the available internal and external information, the Group has continuously monitored and controlled the progress of greenhouse gas emission reductions, it is assessed that the Group is probably to obtain approval and achieve the annual specified targets, thus qualifying for the preferential rate. Therefore, during the nine months ended September 30, 2025, the Group recognized a provision of 14,369 thousand for greenhouse gases emitted in Taiwan based on the preferential rate of NT\$100 per ton of CO₂ equivalent. If the plan subsequently fails to obtain approval or is assessed as not probably to achieve the specified reduction targets, the relevant amount will be remeasured at the general rate of NT\$300 per ton of CO₂ equivalent, potentially resulting in an estimated difference requiring an increase in the provision amount. This provision is expected to be settled in 2026 by paying cash to the government.

(k) Employee benefits

(i) Defined benefit plans

Managements believes that there was no material volatility of the market, no material reimbursement and settlement or other material one-time events since prior fiscal year. As a result, the pension cost in the accompanying interim consolidated financial statements was measured and disclosed according to the actuarial report as of December 31, 2024 and 2023.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The expenses recognized in profit or loss for the Group were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Operating costs and expenses	\$ -	(1)	(100)	(5)

(ii) Defined contribution plan

The Group's expenses under the pension plan cost to the Bureau of Labor Insurance were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Operating costs and expenses	\$ 14,158	14,282	44,069	43,821

The foreign consolidated entities' pension costs under the local regulations amounted to \$5,841 thousand and \$5,171 thousand, \$17,822 thousand, and \$15,128 thousand for the three months and nine months ended September 30, 2025 and 2024, respectively.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(l) Income taxes

The components of tax expense were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Current tax expense				
Current period	\$ 7,157	6,981	30,186	28,520
Adjustment for prior periods	-	-	(992)	-
Tax expense	<u>\$ 7,157</u>	<u>6,981</u>	<u>29,194</u>	<u>28,520</u>

There was no income tax expense recognized directly in equity and other comprehensive income for the three months and nine months ended September 30, 2025 and 2024.

The Company's tax return for the year 2022 had been examined by the tax authorities.

(m) Capital and other equity

Except for the following disclosure, there was no significant change for the capital and other equity for the nine months ended September 30, 2025 and 2024. For the related information, please refer to Note 6(n) of the consolidated financial statements for the year ended December 31, 2024.

(i) Retained earnings

The Company's Articles of Incorporation stipulate that at least 10% of annual net income, after deducting tax and accumulated deficit, if any, must be retained as legal reserve until such retention equals the amount of paid-in capital. In addition, a special reserve shall be set aside or reversed in accordance with applicable laws and regulations. The remaining balance, together with the unappropriated earnings from the previous years and adjustments form unappropriated earnings in the current year, which is considered appropriated earnings. The Board of Directors may propose a distribution plan for the remaining earnings; however, if the distribution is through the issuance of new shares, it must be approved by the shareholders' meeting.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

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According to the R.O.C. Company Act No 240(5), the Company authorize the distributable dividends and bonuses in whole or in part to be paid in cash after a resolution has been adopted by a majority vote at a meeting of the board of directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting.

To maintain stable dividends, the Company is considering a dividend distribution proposal based on performance and financial conditions. The dividends distributed will be no less than 10% of the net profit after tax of the current year. The cash dividends distributed will be no less than 10% of the proposed total dividends. However, if the calculated dividend per share is less than NT\$0.1, the dividend may not be distributed.

1) Legal reserve

When a company incurs no loss, it may, pursuant to a resolution by a shareholders' meeting, distribute its legal reserve by issuing new shares or by distributing cash, and only the portion of legal reserve which exceeds 25% of share capital outstanding may be distributed.

2) Special reserve

Before distributing earnings, a portion of current-period earnings plus other current earnings and undistributed prior-period earnings shall be reclassified as special reserve for an amount equal to the net debit balance of other equity in the current period. The net debit balance of other equity accumulated in the previous period shall be recognized from the undistributed retained earnings and shall not be distributed. When the amount of the net debit balance of other equity is reversed subsequently, the reversed amount can be included in the distributable earnings.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

3) Earnings distribution

The Company resolved in the board meetings held on March 14, 2024 to determine the cash dividend amount of the earnings distribution for the years ended December 31, 2023. The dividends distributable to the owners were shown as below:

	2023	
	Dividend per share (\$)	Amount
Dividends distributable to the owners of ordinary shares:		
Cash	\$ 0.10	<u>44,155</u>

On March 12, 2025, the Board of Directors resolved not to distribute any dividends for the earnings for the year ended December 31, 2024.

(ii) Other equity (net of tax)

	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total
Balance at January 1, 2025	\$ (13,050)	(46,036)	(59,086)
Exchange differences on foreign operations	(42,643)	-	(42,643)
Balance at September 30, 2025	<u>\$ (55,693)</u>	<u>(46,036)</u>	<u>(101,729)</u>
Balance at January 1, 2024	\$ (43,651)	(46,036)	(89,687)
Exchange differences on foreign operations	23,804	-	23,804
Balance at September 30, 2024	<u>\$ (19,847)</u>	<u>(46,036)</u>	<u>(65,883)</u>

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(n) Earnings per share

The calculations of basic earnings per share and diluted earnings per share were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Basic earnings per share				
Profit (loss) attributable to ordinary				
shareholders of the Company	\$ 491	10,937	(249,418)	12,533
Weighted-average number of ordinary				
shares (in thousands of shares)	441,545	441,545	441,545	441,545
Basic earnings per share (NT dollars)	\$ 0.01	0.02	(0.56)	0.03
Diluted earnings per share				
Profit (loss) attributable to ordinary				
shareholders of the Company	\$ 491	10,937	(249,418)	12,533
Weighted-average number of ordinary				
shares (in thousands of shares)	441,545	441,545	441,545	441,545
Effect of dilutive potential ordinary				
shares				
Effect of employee share bonus	-	64	-	327
Weighted-average number of ordinary				
shares (in thousands of shares)				
(After adjustment for dilutive				
potential common share impact)	441,545	441,609	441,545	441,872
Diluted earnings per share (NT dollars)	\$ 0.01	0.02	(0.56)	0.03

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(o) Revenue from contracts with customers

(i) Disaggregation of revenue

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Primary geographical markets:				
Taiwan	\$ 787,441	625,210	1,913,964	1,657,298
China, Hong Kong, and Macao	325,572	391,964	977,606	1,030,975
Japan	286,577	310,248	872,673	927,130
Europe	101,915	257,824	370,666	679,375
America	192,705	414,790	776,404	947,193
Other	494,521	461,307	1,556,043	1,120,577
	<u>\$ 2,188,731</u>	<u>2,461,343</u>	<u>6,467,356</u>	<u>6,362,548</u>
Major products				
LCD panel and module	<u>\$ 2,188,731</u>	<u>2,461,343</u>	<u>6,467,356</u>	<u>6,362,548</u>

(ii) Contract balances

	September 30,	December 31,	September 30,
	2025	2024	2024
Account receivables	\$ 1,760,970	1,684,124	1,481,085
Less: loss allowance	(113,608)	(106,104)	(76,841)
	<u>\$ 1,647,362</u>	<u>1,578,020</u>	<u>1,404,244</u>
Contract liabilities			
(recorded in other current liabilities)	<u>\$ 105,410</u>	<u>103,124</u>	<u>118,505</u>

For details on account receivables and allowance for impairment, please refer to Note 6(c).

The amount of revenue recognized for the three months and nine months ended September 30, 2025 and 2024 that were included in the contract liability balance at the beginning of the periods were \$14,242 thousand, \$34,304 thousand, \$78,857 thousand and \$138,348 thousand, respectively.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(p) Employee compensation and directors remuneration

The Company's Articles of Incorporation require that earnings shall first be offset against any deficit, then, a minimum of 1% will be distributed as employee remuneration (of which not less than 30% shall be allocated to non-managerial employees). and a maximum of 1.5% will be allocated as remuneration to directors. Employees who are entitled to receive the above-mentioned employee remuneration, in share or cash, include the employees of the Company's affiliated companies who meet certain specific requirements.

For the three months and nine months ended September 30, 2025 and 2024, remuneration of employees of \$0 thousand, \$582 thousand, \$0 thousand and \$1,086 thousand, respectively, and remuneration of directors of \$0 thousand, \$116 thousand, \$0 thousand and \$217 thousand, respectively, were appropriated on the basis of the Company's net profit before tax less the remuneration of employees and directors of each period, multiplied by the percentage of remuneration of employees and directors specified in the Company's Articles of Incorporation. These remunerations were expensed under operating costs or expenses for each period.

If there is a change in the proposed amounts after the annual financial statements are authorized for issue, the differences are accounted for as a change in accounting estimate and adjusted prospectively to next year's profit or loss.

For the years ended December 31, 2024 and 2023, the remuneration of employees of \$3,764 thousand and \$13,844 thousand, respectively, and remuneration of directors of \$753 thousand and \$2,769 thousand, respectively, were estimated, which were not different from the actual distribution. The related information is available on the website of the Market Observation Post System.

(q) Non-operating income and expenses

(i) Interest income

The detail of interest income was as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Interest income from bank deposits	\$ 8,194	9,124	29,371	34,705

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(ii) Other income

The details of other income were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Rent income	\$ 15,981	15,862	47,710	47,596
Others	25,999	71,043	101,693	214,003
	\$ 41,980	86,905	149,403	261,599

(iii) Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Gains (losses) on disposal of property, plant and equipment	\$ (25)	-	1,689	128
Foreign exchange gains (losses)	61,656	(38,658)	(184,711)	91,774
Gains (losses) on financial assets (liabilities) at fair value through profit or loss	(3,762)	723	989	(6,518)
Reversal of impairment gains (losses) on non-financial assets	17	-	(1,001)	-
Others	(10,585)	(43,900)	(53,966)	(127,706)
	\$ 47,301	(81,835)	(237,000)	(42,322)

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(iv) Finance costs

The detail of finance costs was as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Interest expense	\$ 4,389	3,136	8,804	10,500

(r) Financial instruments

Except for the contention mentioned below, there was no significant change in the fair value of the Group's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For the related information, please refer to Note 6(s) of the consolidated financial statements for the year ended December 31, 2024.

(i) Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements.

	Carrying amount	Contractual Cash flows	Within 6 months	6-12 months	1-2 years	2-5 years	Over 5 years
September 30, 2025							
Non-derivative financial liabilities							
Secured bank loans	\$ 316,694	320,676	139,503	97,413	83,760	-	-
Account payables	1,316,870	1,316,870	1,316,870	-	-	-	-
Account payables -related party	103,622	103,622	103,622	-	-	-	-
Other payables	807,872	807,872	772,251	35,621	-	-	-
Lease liabilities	3,835	3,948	856	783	1,310	999	-
Long-term account payables (recorded in other non-current liabilities)	70,632	70,632	-	-	35,620	35,012	-
	\$ 2,619,525	2,623,620	2,333,102	133,817	120,690	36,011	-
December 31, 2024							
Non-derivative financial liabilities							
Secured bank loans	\$ 522,419	532,560	141,606	140,205	195,043	55,706	-
Account payables	1,350,568	1,350,568	1,350,568	-	-	-	-
Account payables -related Party	135,277	135,277	135,277	-	-	-	-
Other payables	954,926	954,926	954,926	-	-	-	-
Lease liabilities	1,474	1,496	383	383	515	215	-
Long-term account payables (recorded in other non-current liabilities)	114,420	114,420	-	-	38,359	76,061	-
	\$ 3,079,084	3,089,247	2,582,760	140,588	233,917	131,982	-

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	Carrying amount	Contractual Cash flows	Within 6 months	6-12 months	1-2 years	2-5 years	Over 5 years
September 30, 2024							
Non-derivative financial liabilities							
Secured bank loans	\$ 590,995	603,889	142,307	140,905	236,917	83,760	-
Account payables	1,353,480	1,353,480	1,353,480	-	-	-	-
Account payables -related							
Party	118,327	118,327	118,327	-	-	-	-
Other payables	945,091	945,091	908,060	37,031	-	-	-
Lease liabilities	1,660	1,688	383	383	604	318	-
Long-term account payables (recorded in other non-current liabilities)	110,458	110,458	-	-	37,030	73,428	-
	\$ 3,120,011	3,132,933	2,522,557	178,319	274,551	157,506	-

(ii) Currency risk

1) Exposure to foreign currency risk

The Group's significant exposure to foreign currency risk was as follows:

	September 30, 2025			December 31, 2024			September 30, 2024		
	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD
<u>Financial assets</u>									
<u>Monetary items</u>									
USD	\$ 207,005	30.445	6,302,267	210,767	32.785	6,909,996	208,252	31.650	6,591,176
JPY	618,346	0.206	127,379	897,822	0.210	188,543	1,251,762	0.222	277,891
<u>Financial liabilities</u>									
<u>Monetary items</u>									
USD	\$ 162,173	30.445	4,937,357	154,232	32.785	5,056,496	156,610	31.650	4,956,707
JPY	810,134	0.206	166,888	1,016,091	0.210	213,379	848,082	0.222	188,274

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, financial assets measured at amortized cost, accounts and other receivables, and accounts and other payables that are denominated in foreign currency. The analysis is performed on the same basis for the two periods.

A weakening or strengthening of 1% of the TWD against the USD for the nine months ended September 30, 2025 and 2024 would have both increased or decreased the net profit before tax by \$13,649 thousand and \$16,345 thousand, respectively. The analysis assumes that all other variables remain constant.

A weakening or strengthening of 1% of the TWD against the JPY for the nine months ended September 30, 2025 and 2024 would have decreased or increased and increased or decreased the net profit before tax by \$395 thousand and \$896 thousand, respectively. The analysis assumes that all other variables remain constant.

Since the Group has many kinds of functional currency, the information on foreign exchange gain (loss) on monetary items is disclosed by total amount. For the three months and nine months ended September 30, 2025 and 2024, foreign exchange loss and gain (including realized and unrealized portions) amounted to \$61,656 thousand, \$(38,658) thousand, \$(184,711) thousand, and \$91,774 thousand, respectively.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

3) Information of fair value

A) Type and fair value of financial instruments

The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; except financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and lease liabilities, disclosure of fair value information is not required:

	September 30, 2025				
		Fair value			
	Carrying				
	amount	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	\$ 1,665,563	-	-	-	-
Financial assets measured at amortized cost	360,214	-	-	-	-
Account receivables	1,491,177	-	-	-	-
Account receivables-related party	156,185	-	-	-	-
Other receivables	77,146	-	-	-	-
Other financial assets					
(recorded in other current assets)	28,071	-	-	-	-
Guaranteed deposits paid (recorded in other non-current assets)	121,347	-	-	-	-
Total	\$ 3,899,703	-	-	-	-
Financial liabilities measured at amortized cost					
Bank loans	\$ 316,694	-	-	-	-
Account payables	1,316,870	-	-	-	-
Account payables-related party	103,622	-	-	-	-
Other payables	807,872	-	-	-	-
Lease liabilities	3,835	-	-	-	-
Guarantee deposits received (recorded in other non-current liabilities)	16,085	-	-	-	-
Long-term account payables (recorded in other non-current liabilities)	70,632	-	-	-	-
Total	\$ 2,635,610	-	-	-	-

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	December 31, 2024				
		Fair value			
	Carrying				
	amount	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	\$ 2,412,110	-	-	-	-
Account receivables	1,450,404	-	-	-	-
Account receivables-related party	127,616	-	-	-	-
Other receivables	97,440	-	-	-	-
Financial assets measured at amortized cost					
(recorded in other non-current assets)	228	-	-	-	-
Guaranteed deposits paid (recorded in other non-current assets)	119,293	-	-	-	-
Total	\$ 4,207,091	-	-	-	-
Financial liabilities measured at amortized cost					
Bank loans	\$ 522,419	-	-	-	-
Account payables	1,350,568	-	-	-	-
Account payables-related party	135,277	-	-	-	-
Other payables	954,926	-	-	-	-
Lease liabilities	1,474	-	-	-	-
Guarantee deposits received (recorded in other non-current liabilities)	16,483	-	-	-	-
Long-term account payables (recorded in other non-current liabilities)	114,420	-	-	-	-
Total	\$ 3,095,567	-	-	-	-

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

		September 30, 2024			
		Fair value			
		Carrying			
	amount	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	\$ 2,279,184	-	-	-	-
Financial assets measured at amortized cost (recorded in other non-current assets)	226	-	-	-	-
Account receivables	1,293,161	-	-	-	-
Account receivables-related party	111,083	-	-	-	-
Other receivables	94,976	-	-	-	-
Guaranteed deposits paid (recorded in other non- current assets)	143,095	-	-	-	-
Total	\$ 3,921,725	-	-	-	-
Financial liabilities measured at amortized cost					
Bank loans	\$ 590,995	-	-	-	-
Account payables	1,353,480	-	-	-	-
Account payables-related party	118,327	-	-	-	-
Other payables	945,091	-	-	-	-
Lease liabilities	1,660	-	-	-	-
Guarantee deposits received (recorded in other non- current liabilities)	17,094	-	-	-	-
Long-term account payables (recorded in other non- current liabilities)	110,458	-	-	-	-
Total	\$ 3,137,105	-	-	-	-

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

B) Valuation techniques for financial instruments not measured at fair value

The Group's valuation techniques and assumptions used for financial instruments not measured at fair value are as follows:

a) Financial assets measured at amortized cost

If there is quoted price generated by transactions, the recent transaction price and quoted price data is used as the basis for fair value measurement. However, if no quoted prices are available, the discounted cash flows are used to estimate fair values.

C) Valuation techniques for financial instruments measured at fair value

a) Non-derivative financial instruments

If there is an active market for a financial instrument, the fair value is based on the quoted price in the active market. The market prices announced by major exchanges or over-the-counter market are the basis for the fair value of listed (over-the-counter) equity instruments and debt instruments that are publicly quoted in the active market.

b) Derivative financial instruments

Measurement of the fair value of derivative instruments is based on the valuation techniques generally accepted by market participants such as the discounted cash flow or option pricing models. Fair value of a forward currency contract is usually determined by the forward currency exchange rate.

D) Transfer between Level 1 and Level 2: None.

(s) Financial risk management

There were no significant changes in the Group's financial risk management and policies as discloses in Note 6(t) of the consolidated financial statements for the year ended December 31, 2024.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(t) Capital Management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2024. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2024. Please refer to Note 6(u) of the consolidated financial statements for the year ended December 31, 2024 for further details.

(u) Financing activities not affecting current cash flow

The Group's financing activities which did not affect the current cash flow were as follows:

	January 1, 2025	Cash flows	Non-cash movements		September 30, 2025
			Foreign exchange	Other	
Long-term borrowings					
(including current portion)	\$ 522,419	(205,725)	-	-	316,694
Lease liabilities	1,474	(820)	-	3,181	3,835
Total liabilities from financing activities	<u>\$ 523,893</u>	<u>(206,545)</u>	<u>-</u>	<u>3,181</u>	<u>320,529</u>

	January 1, 2024	Cash flows	Non-cash movements		September 30, 2024
			Foreign exchange	Other	
Short-term borrowings	\$ 212	(221)	9	-	-
Long-term borrowings					
(including current portion)	796,720	(205,725)	-	-	590,995
Lease liabilities	1,490	(517)	-	687	1,660
Total liabilities from financing activities	<u>\$ 798,422</u>	<u>(206,463)</u>	<u>9</u>	<u>687</u>	<u>592,655</u>

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(7) Related-party transactions

(a) Names and relationship with the related parties

The followings are related parties that have had transactions with the Group during the periods covered in the consolidated financial statements.

Name of related party	Relationship with the Group
TOPPAN Holdings Inc.(TOPPAN Holdings)	Associates(Note 1)
TOPPAN Inc.(TOPPAN)	Other related party
Tekscend Photomask Chunghwa Inc.(TPC) (formerly called Toppan Chunghwa Electronics CO., Ltd.)	Other related party
Toppan Electronics Taiwan Inc (TET)	Other related party
Lin Yong Ren	Other related party(Note 2)

Note 1: TOPPAN Holdings was previously the parent company of the consolidated entity and the ultimate controlling party of the Group. On January 20, 2025, TOPPAN Holdings transferred of 81,500 thousand shares of the Company, reducing its shareholding from 53.1% to 34.6% as of September 30, 2025, and consequently lost control over the Company.

Note 2: Spouse of a director of the Group.

(b) Significant transactions with related parties

(i) Sales

The amounts of sales by the Group to related parties were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Other related parties	\$ 183,462	124,698	529,902	349,816

The transaction price between the Group and the above-mentioned related parties was not comparable to that of other customers, and no significant differences between the terms of transactions with related parties and other customers. The payment terms for related parties were 45 days, while the terms for routine sales were ranged from T/T in advance to 120 days.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(ii) Purchases

The amounts of purchases by the Group from related parties were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Other related parties	\$ 298	2,845	1,948	8,205

The prices and payment terms of the Group's purchase from the above related parties were not significantly different from those of its regular suppliers. The payment terms for related parties' transaction were ranged from 45 to 90 days, while the terms for routine purchases were ranged from T/T in advance to 120 days.

(iii) Receivables form related parties

The receivables from related parties were as follows:

Account	Relationship	September 30, 2025	December 31, 2024	September 30, 2024
Account receivables	Other related party - TOPPAN	\$ 156,185	127,616	111,083
Other receivables	Other related party - TPC	14,583	13,014	13,725
Other receivables	Other related parties	3,653	-	-
Other current assets	Other related party - TOPPAN	27,364	17,169	28,345
Other current assets	Other related parties	870	2,247	3,594
		\$ 202,655	160,046	156,747

(iv) Payables form related parties

The payables to related parties were as follows:

Account	Relationship	September 30, 2025	December 31, 2024	September 30, 2024
Account payables	Other related party - TOPPAN	\$ 103,178	134,880	117,727
Account payables	Other related parties	444	397	600
Other payables	Other related parties	3,429	14,604	9,484
Other current liabilities	Other related parties	22,081	5,897	2,562
		\$ 129,132	155,778	130,373

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(v) Property transactions

Purchases of property, plant and equipment

The prices of property, plant and equipment purchased from related parties were summarized as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Other related party-				
TOPPAN	\$ -	-	13,823	-
Other related parties	180	933	660	7,123
	<u>\$ 180</u>	<u>933</u>	<u>14,483</u>	<u>7,123</u>

(vi) Others

	Production overheads			
	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Other related parties	\$ 43,634	54,983	143,747	173,745

	Operating expenses			
	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Other related parties	\$ 796	620	836	690

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

		Other income			
		For the three months ended		For the nine months ended	
		September 30		September 30	
		2025	2024	2025	2024
Other related party-					
TOPPAN	\$	4,292	9,763	23,021	42,004
Other related parties		2,721	2,120	7,169	5,864
	\$	7,013	11,883	30,190	47,868

The lease terms with related parties are not significantly different from those with non-related parties.

		Other expenses			
		For the three months ended		For the nine months ended	
		September 30		September 30	
		2025	2024	2025	2024
Other related party -					
TOPPAN	\$	-	18,882	16,094	46,900
Other related parties		1,398	1,878	2,592	5,935
	\$	1,398	20,760	18,686	52,835

(c) Key management personnel compensation

		For the three months ended		For the nine months ended	
		September 30		September 30	
		2025	2024	2025	2024
Short-term employee benefits	\$	7,021	6,114	20,878	27,506

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(8) Pledged assets

The carrying amounts of pledged assets were as follows:

Pledged assets	Pledged to secure	September 30, 2025	December 31, 2024	September 30, 2024
Property, plant and equipment	Bank loan credit lines	\$ 3,733,554	3,793,554	3,813,554
Guarantee deposits paid (recorded in other non-current assets)	Capacity reservation deposit and dormitory deposit	121,347	119,293	143,095
Other financial assets (recorded in other current assets and other non-current assets)	Customs duty deposits, guarantees for energy transactions and bank borrowings	28,071	-	-
		<u>\$ 3,882,972</u>	<u>3,912,847</u>	<u>3,956,649</u>

(9) Significant contingent liabilities and unrecognized contract commitments

- (i) The Group entered into capacity reservation agreements with the supplier, and the Group needs to purchase wafers from the supplier at certain prices and quantities
- (ii) On September 25, 2025, the Board of Directors of the Group resolved to acquire the color filter production line from TOPPAN Inc. With respect to the relevant purchase agreements, licensing agreements, and equity transfer agreements, the Board of Directors agrees to authorize the President to, upon completion of all necessary evaluations and under the premise of compliance with relevant regulations and the best interests of the Group, represent the Group in signing and delivering such agreements and other related documents with TOPPAN Inc.

(10) Significant losses due to major disasters: None.

(11) Significant subsequent events

On October 30, 2025, the Board of Directors of the Group resolved to engage in the color filter production business. TOPPAN Inc. intends to establish a new Japanese company, which will then acquire the right-of-use assets from TOPPAN Inc. under terms negotiated between the Group and TOPPAN Inc. Subsequently, the Group will acquire all the equity of the Japanese company, making the newly established Japanese company a subsidiary of the Group. The total transaction amount for the right-of-use assets is JPY183,648 thousand.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(12) Other

(a) A summary of employee benefits, depreciation, and amortization, by function, was as follows:

By function By items	For the three months ended September 30					
	2025			2024		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits						
Salary	284,107	74,909	359,016	301,976	70,685	372,661
Labor and health insurance	27,267	6,613	33,880	27,640	6,682	34,322
Pension	16,137	3,862	19,999	15,629	3,823	19,452
Remuneration of directors (Note)	-	672	672	-	386	386
Others	19,549	4,577	24,126	14,875	5,140	20,015
Depreciation	86,110	11,195	97,305	84,706	9,282	93,988
Amortization	626	13,074	13,700	984	12,966	13,950

By function By items	For the nine months ended September 30					
	2025			2024		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits						
Salary	843,788	216,501	1,060,289	899,759	234,490	1,134,249
Labor and health insurance	84,259	20,410	104,669	83,307	20,617	103,924
Pension	49,958	11,833	61,791	47,098	11,846	58,944
Remuneration of directors (Note)	-	1,287	1,287	-	1,027	1,027
Others	59,488	12,980	72,468	42,828	13,663	56,491
Depreciation	259,374	34,103	293,477	251,730	26,509	278,239
Amortization	2,253	39,188	41,441	2,888	38,861	41,749

Note: including income from professional practice, supervisory allowance, and bonuses.

(13) Other disclosures

(a) Information on significant transactions

The following were the information on the Group's significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”:

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(i) Loans to other parties:

(In Thousands of New Taiwan Dollars)

Number	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period (Note 4)	Ending balance	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower (Note 1)	Transaction amount for business between two parties	Reasons for short-term financing	Loss allowance	Collateral		Individual funding loan limits (Note 2)	Maximum limit of fund Financing (Note 3)
													Item	Value		
1	Giantplus (Samoa) Holding Co., Ltd.	Kunshan Giantplus Optronics Display Tech Co., Ltd.	Other receivables	Yes	996,150	548,010	548,010	6.16%-6.50%	2	-	Operating activities	-	None	-	3,857,030	3,857,030
1	Giantplus (Samoa) Holding Co., Ltd.	The Company	Other receivables	Yes	2,404,535	2,176,818	1,720,143	1.30%-5.43%	2	-	Operating activities	-	None	-	3,857,030	3,857,030
2	Giantplus Holding L.L.C.	Kunshan Giantplus Optronics Display Tech Co., Ltd.	Other receivables	Yes	367,080	365,340	182,670	6.12%	2	-	Operating activities	-	None	-	1,275,273	1,275,273
2	Giantplus Holding L.L.C.	The Company	Other receivables	Yes	1,081,905	487,120	487,120	3.05%-4.35%	2	-	Operating activities	-	None	-	1,275,273	1,275,273

Note 1: 2 indicates companies with short-term financing needs.

Note 2: Financing limit for individual limit: Giantplus (Samoa) Holding Co., Ltd. 100% of its net asset value; Giantplus Holding L.L.C. 90% of its net asset value.

Note 3: Total financing limit: Giantplus (Samoa) Holding Co., Ltd. 100% of its net asset value; Giantplus Holding L.L.C. 90% of its net asset value.

Note 4: Highest balance of financing to other party during the year.

Note 5: If the public company submits fund financing based on each transaction for a resolution by the Board of Directors in accordance with Article 14(1) of Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, although the funds have not been allocated, the amount approved by the board shall be included in the ending balance of loans of funds in the announcement to reflect the risk that the company has undertaken. However, if the loans of funds are repaid, the balance of the repayment shall be disclosed to reflect the adjustment of risk. If the public company authorizes the chairman of the board to allocate the loans of funds within particular amounts (authorized limits) and be repaid over several installments in a year according to the resolution of the board of directors in accordance with Articles 14(2) of Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, the company shall still disclose the amount approved by the board of directors. Although the funds will be repaid afterwards, considering the possibilities of re-loan, the company shall still disclose the amount approved by the board of directors.

Note 6: The amount is based on exchange rate at the end of the period.

(ii) Guarantees and endorsements for other parties: None.

(iii) Securities held as of September 30, 2025 (excluding investment in subsidiaries, associates and joint ventures):

(In Thousands of New Taiwan Dollars)

Name of holder	Category and name of security	Relationship with company	Account title	Ending balance				Note
				Shares/Units (thousands)	Carrying value	Percentage of ownership (%)	Fair value	
The Company	Chenfeng Optronics Corporation	None	FVOCI	2,141,452	-	2.13 %	-	Note

Note: No public offer.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

- (iv) Related-party transactions for purchases and sales with amounts exceeding NT\$100 million or 20% of the paid-in capital:

(In Thousands of New Taiwan Dollars)

Name of company	Counter party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/accounts receivable (payable)		Note
			Purchase/Sale	Amount	Percentage of total purchases/sales	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total note/account receivables (payable)	
Kunshan Giantplus Optronics Display Tech Co., Ltd.	The Company	The parent company	(Sale)	(901,485)	(95) %	60 Days	-		1,086,664	100%	
The Company	TOPPAN	Other related party	(Sale)	(529,902)	(8) %	45 Days	-		156,185	9%	

Note: The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.

- (v) Receivables from related parties with amounts exceeding NT\$100 million or 20% of the paid-in capital:

(In Thousands of New Taiwan Dollars)

Name of company	Counter-party	Nature of relationship	Ending balance	Turnover rate (Note 4)	Overdue		Amounts received in subsequent period	Loss allowance for bad debts
					Amount	Action taken		
The Company (Note 2)	TOPPAN	Other related party	156,185	4.98	-		59,858	-
Kunshan Giantplus Optronics Display Tech Co., Ltd. (Note 2)	The Company	The parent company	1,086,664	1.23	-		464,250	-
Giantplus (Samoa) Holding Co., Ltd. (Note 3)	Kunshan Giantplus Optronics Display Tech Co., Ltd.	Subsidiary	569,949	-	-		-	-
Giantplus (Samoa) Holding Co., Ltd. (Note 3)	The Company	The parent company	1,821,993	-	-		-	-
Giantplus Holding L.L.C. (Note 3)	The Company	The parent company	502,174	-	-		-	-
Giantplus Holding L.L.C. (Note 3)	Kunshan Giantplus Optronics Display Tech Co., Ltd.	Subsidiary	184,844	-	-		-	-

Note 1: The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.

Note 2: Account receivables.

Note 3: Other account receivables.

Note 4: Calculation of turnover rate excluded other account receivables.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(vi) Business relationships and significant intercompany transactions:

(In Thousands of New Taiwan Dollars)

Number	Name of company	Name of counter-party	Nature of relationship	Intercompany transactions			
				Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets
1	Kunshan Giantplus Optronics Display Tech Co., Ltd.	The Company	2	Sales	901,485	60 Days	13.94%
1	Kunshan Giantplus Optronics Display Tech Co., Ltd.	The Company	2	Account receivables	1,086,664	60 Days	10.17%
2	Giantplus (Samoa) Holding Co., Ltd.	The Company	2	Other receivables	1,821,993	According to the contract	17.04%
2	Giantplus (Samoa) Holding Co., Ltd.	Kunshan Giantplus Optronics Display Tech Co., Ltd.	3	Other receivables	569,949	According to the contract	5.33%
3	Giantplus Holding L.L.C.	The Company	2	Other receivables	502,174	According to the contract	4.70%
3	Giantplus Holding L.L.C.	Kunshan Giantplus Optronics Display Tech Co., Ltd.	3	Other receivables	184,844	According to the contract	1.73%

Note 1: The labeling method is as follows:

1. Parent company labeled 0.
2. Subsidiaries labeled in number sequence from 1.

Note 2: Relationship is classified into three types:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

Note 3: The business relationships and significant intercompany transactions are disclosed when the account balance exceeds 1% of consolidated total assets for balance sheet items, or 1% of consolidated revenue for income statement items. The corresponding counterparty transactions are not disclosed separately.

(b) Information on investees (excluding information on investees in Mainland China):

The following is the information on investees for nine months ended September 30, 2025:

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Share Data)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of September 30, 2025			Net income (losses) of investee	Share of profits/losses of investee	Note
				September 30, 2025	December 31, 2024	Shares	Percentage of ownership	Carrying amounts			
The Company	Giantplus (Samoa) Holding Co., Ltd.	Samoa	Investment activities	1,397,086	1,397,086	44,000,000	100.00 %	3,856,347	(142,042)	(140,736)	Subsidiary (Note)
Giantplus (Samoa) Holding Co., Ltd.	Giantplus Holding L.L.C.	U.S.A	Investment activities	1,397,086	1,397,086	-	100.00 %	1,416,970	(2,264)	(2,264)	Subsidiary

Note : The difference is due to unrealized gain/loss.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(c) Information on investment in Mainland China:

(i) The information on investment in Mainland China:

(In Thousands of New Taiwan Dollars)

Name of investee in Mainland China	Major operations	Issued capital	Method of investment (Note 1)	Accumulated outflow of investment from Taiwan as of at the beginning	Investment flows		Accumulated outflow of investment from Taiwan as of at the end	Net income (losses) of the investee	Direct/ indirect shareholding (%) by the Company	Investment income (losses) (Note 2(3))	Carrying value	Accumulated remittance of earnings in current period
					Outflow	Inflow						
Kunshan Giantplus Optronics Display Tech Co., Ltd. (Note 6)	The assembly of liquid crystal displays and the production and sales of touch panel	882,905	(2)	882,905	-	-	882,905	37,318	100.00%	37,318	688,837	-

(ii) Limitation on investment in Mainland China:

Company Name	Accumulated investment in Mainland China at the end of the period (Note 7)	Investment amounts approved by Investment Commission, MOEA (Note 7)	Upper limit on investment (Note 3)
The Company	2,161,595	2,161,595	4,613,071

Note 1: Investments in Mainland China are differentiated by the following three methods:

1. Direct investment in Mainland China.
2. Investment in Mainland China through a third region company.
3. Other methods.

Note 2: Recognition of investment gain or loss during current period is pursuant to the following:

1. If the corporation is in the set-up phase, no investment gain or loss recognition should be indicated.
2. Recognition basis of investment gains or losses is determined by the following three types:
 - (1) Financial statements of the investee company were reviewed by an R.O.C. accounting firm which has cooperation with an international firm.
 - (2) Financial statements of the investee company were reviewed by the CPA of the parent company.
 - (3) Others: financial statement reviewed by the CPA of parent company or complied by the investee company.

Note 3: The upper limit on investment was 60% of the total net asset value based on "Principle of investment or Technical Cooperation in Mainland China".

Note 4: In the above table, all relevant amounts are disclosed in TWD, and the foreign currency was translated on the exchange rate at the reporting day.

Note 5: The aforementioned intercompany transactions have been eliminated in the consolidated financial statements.

Note 6: Kunshan Giantplus Optronics Display Tech Co., Ltd. is the indirect investee of the Company through Giantplus Holding L.L.C..

Note 7: "Accumulated investment in Mainland China at the end of the period" and the "Investment amounts approved by Investment Commission, MOEA" included the original emittance of USD30,000 thousand and USD12,000 thousand, respectively. In April 2019 and January 2021, the Company disposed of its investment in the company, respectively. As of September 30, 2025, a total outward investment in the amount of USD42,000 thousand has not yet been remitted back to the Company.

(iii) Significant transactions:

For the nine months ended September 30, 2025, the significant inter-company transactions with the subsidiary in Mainland China, which were eliminated in the preparation of consolidated financial statements, are disclosed in "Information on significant transactions".

(14) Segment information

The Group allocates resources and measures operating performance based on regular reviews made by management. The Group's management believes that the Group has only a single segment, which mainly engaged in research, development, production and sale of thin film transistor liquid crystal displays ("TFT- LCDs").