Giantplus Technology Co., Ltd. And Subsidiaries

Consolidated Financial Statements for the

For the Three Months Ended March 31, 2026 and 2025 and
Independent Auditors' Review Report

§ TABLE OF CONTENTS §

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Giantplus Technology Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheet of Giantplus Technology Co., Ltd. and its subsidiaries (the "Group") as of March 31, 2026, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our review.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagement of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 12 to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of March 31, 2026, combined total assets of these non-significant subsidiaries were NT$904,471 thousand, representing 8.36% of the consolidated total assets, and combined total liabilities of these subsidiaries were NT$230,147 thousand, representing 8.31% of the consolidated total liabilities; and for the three months ended March 31, 2026, the amounts of combined comprehensive income of these subsidiaries were NT$65,011 thousand, representing 30.44%, of the consolidated total comprehensive income.

Qualified Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and of its consolidated financial performance for the three months ended March 31, 2026, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Other Matter

The consolidated financial statements of the Group for three months ended March 31, 2025, were reviewed by other independent auditors who expressed a qualified opinion on those statements on May 13, 2025.

The engagement partners on the reviews resulting in this independent auditors’ review report are Chun-Ming Hsueh and Sheng-Hsiung Yao.

Deloitte & Touche
Taipei, Taiwan
Republic of China

May 11, 2026

<u>Notice to Readers</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDLARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	March 31, 2026		December 31, 2025		March 31, 2025	
ASSETS	**Amount**	%	**Amount**	%	**Amount**	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$2,373,786	22	$2,309,837	21	$ 2,461,050	22
Financial assets at amortized cost-current (Notes 9 and 29)	28,302	-	28,295	-	-	-
Notes receivable (Note 10)	-	-	105	-	-	-
Accounts receivable (Notes 10 and 22)	1,339,933	13	1,283,666	12	1,268,333	11
Accounts receivable-related parties (Notes 10, 22 and 28)	110,859	1	134,766	1	150,303	1
Other receivables (Notes 10 and 28)	54,369	1	58,577	1	74,173	1
Current income tax assets (Note 4)	1,753	-	3,973	-	6,518	-
Inventories (Note 11)	1,111,784	10	1,243,205	12	1,278,889	12
Prepayments (Notes 16 and 28)	94,762	1	104,575	1	129,262	1
Other current assets (Notes 16 and 28)	32,096	-	20,918	-	30,983	-
Total current assets	5,147,644	48	5,187,917	48	5,399,511	48
NONCURRENT ASSETS						
Financial assets at fair value through other comprehensive income-non-current (Note 8)	15,000	-	-	-	-	-
Financial assets at amortized cost-non-current (Note 9)	-	-	-	-	231	-
Property, plant and equipment (Notes 13, 28 and 29)	5,138,104	47	5,078,304	47	5,267,419	47
Right-of-use assets (Note 14)	63,528	1	38,280	-	38,156	1
Intangible assets (Note 15)	287,794	3	294,556	3	331,634	3
Other non-current assets (Notes 4, 16, 20, 28 and 29)	168,527	1	186,514	2	149,321	1
Total non-current assets	5,672,953	52	5,597,654	52	5,786,761	52
TOTAL	$10,820,597	100	$10,785,571	100	$ 11,186,272	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Financial liabilities at fair value through profit or loss - current（Note 7）	$1,858	-	$888	-	$ -	-
Contract liabilities (Notes 22 and 28)	129,541	1	113,757	1	124,393	1
Accounts payable	1,082,756	10	1,249,219	11	1,230,665	11
Accounts payable-related parties (Note 28)	204,017	2	171,016	2	120,219	1
Other payables (Notes 18, 26 and 28)	817,495	8	822,157	8	839,200	8
Current tax liabilities (Note 4)	12,552	-	22,775	-	35,588	-
Provisions - current (Note 19)	99,800	1	99,208	1	82,339	1
Lease liabilities-current (Note 14)	5,668	-	1,494	-	716	-
Long-term borrowings, current portion (Notes 17 and 29)	151,801	2	192,634	2	274,301	3
Other current liabilities (Note 18)	36,856	-	44,761	-	45,479	-
Total current liabilities	2,542,344	24	2,717,909	25	2,752,900	25
NON-CURRENT LIABILITIES						
Long-term borrowings (Notes 17 and 29)	27,742	-	55,484	-	179,543	1
Provisions - non-current (Note 19)	95,238	1	95,238	1	95,238	1
Lease liabilities - non-current (Note 14)	20,823	-	1,910	-	571	-
Other non-current liabilities (Note 18)	82,861	1	77,014	1	121,804	1
Total non-current liabilities	226,664	2	229,646	2	397,156	3
Total liabilities	2,769,008	26	2,947,555	27	3,150,056	28
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 21)						
Share capital						
Ordinary shares	4,415,449	41	4,415,449	41	4,415,449	40
Capital surplus	2,618,982	24	2,618,982	24	2,618,982	23
Retained earnings						
Legal reserve	102,912	1	102,912	1	95,331	1
Special reserve	59,085	1	59,085	-	89,686	1
Unappropriated earnings	903,331	8	713,675	7	865,912	7
Total retained earnings	1,065,328	10	875,672	8	1,050,929	9
Other equity	(48,170)	(1)	(72,087)	-	(49,144)	-
Total equity attributable to owners of the Company	8,051,589	74	7,838,016	73	8,036,216	72
Total equity	8,051,589	74	7,838,016	73	8,036,216	72
TOTAL	$10,820,597	100	$10,785,571	100	$ 11,186,272	100

The accompanying notes are an integral part of the consolidated financial statements.

GIANTPLUS TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 22 and 28)	$2,127,313	100	$2,047,478	100
OPERATING COSTS (Notes 11, 23 and 28)	(1,943,084)	(92)	(1,905,017)	(93)
GROSS PROFIT	184,229	8	142,461	7
OPERATING EXPENSES (Notes 10, 23 and 28)				
Selling and marketing expenses	(50,881)	(2)	(47,835)	(2)
General and administrative expenses	(79,605)	(4)	(69,030)	(4)
Research and development expenses	(45,758)	(2)	(46,250)	(2)
Expected credit gains	3,287	-	-	-
Total operating expenses	(172,957)	(8)	(163,115)	(8)
INCOME (LOSS) FROM OPERATIONS	11,272	-	(20,654)	(1)
NON-OPERATING INCOME AND EXPENSES (Notes 13, 23 and 28)				
Interest income	7,943	-	8,321	-
Other income	142,294	7	49,542	2
Other gains and losses	32,805	2	17,472	1
Finance costs	(986)	-	(2,382)	-
Total non-operating income and expenses	182,056	9	72,953	3
INCOME BEFORE INCOME TAX FROM CONTINUING OPERATIONS	193,328	9	52,299	2
INCOME TAX EXPENSE (Notes 4 and 24)	(3,672)	-	(6,539)	-
NET INCOME FOR THE THREE MONTHS	189,656	9	45,760	2
OTHER COMPREHENSIVE INCOME (Note 21)				
Exchange differences on translation of the financial statements of foreign operations	23,917	1	9,942	1
Other comprehensive income for the three months, net of income tax	23,917	1	9,942	1
TOTAL COMPREHENSIVE INCOME FOR THE THREE MONTHS	$213,573	10	$55,702	3
EARNINGS PER SHARE (Note 25)				
Basic	$ 0.43		$ 0.10	
Diluted	$ 0.43		$ 0.10	

The accompanying notes are an integral part of the consolidated financial statements.

GIANTPLUS TECHNOLOGY CO., AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

			Retained Earnings			Other Equity		
	Share Capital	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences On Translation Of the Financial Statements of Foreign Operations	Unrealized Valuation Gain (Loss) on Financial Assets at FVTOCI	Total Equity
BALANCE, JANUARY 1, 2025	$4,415,449	$2,618,982	$95,331	$89,686	$820,152	($13,050)	($46,036)	$7,980,514
Net income for the three months ended March 31, 2025	-	-	-	-	45,760	-	-	45,760
Other comprehensive income for the three months ended March 31, 2025, net of income tax (Note 21)	-	-	-	-	-	9,942	-	9,942
Total comprehensive income for the three months ended March 31, 2025	-	-	-	-	45,760	9,942	-	55,702
BALANCE, MARCH 31, 2025	$4,415,449	$2,618,982	$95,331	$89,686	$865,912	($3,108)	($46,036)	$8,036,216
BALANCE, JANUARY 1, 2026	$4,415,449	$2,618,982	$102,912	$59,085	$713,675	($26,051)	($46,036)	$7,838,016
Net income for the three months ended March 31, 2026	-	-	-	-	189,656	-	-	189,656
Other comprehensive income for the three months ended March 31, 2026, net of income tax (Note 21)	-	-	-	-	-	23,917	-	23,917
Total comprehensive income for the three months ended March 31, 2026	-	-	-	-	189,656	23,917	-	213,573
BALANCE, MARCH 31, 2026	$4,415,449	$2,618,982	$102,912	$59,085	$903,331	($2,134)	($46,036)	$8,051,589

The accompanying notes are an integral part of the consolidated financial statements.

GIANTPLUS TECHNOLOGY CO., AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	**2025**
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$193,328	$52,299
Adjustments for:		
Depreciation expense	69,930	97,376
Amortization expense	8,545	13,006
Reversal of expected credit losses	(3,287)	-
Net loss on fair value changes of financial assets at fair value through profit or loss	3,618	-
Finance costs	986	2,382
Interest income	(7,943)	(8,321)
Gain on disposal of property, plant and equipment	(200)	(1,763)
Loss on impairment of non-financial assets	-	1,053
Unrealized gain on foreign currency exchange	(7,015)	(13,992)
Changes in operating assets and liabilities		
Notes receivable	105	-
Accounts receivable	(52,980)	182,071
Accounts receivable - related parties	23,907	(22,687)
Other receivables	5,096	13,005
Inventories	133,556	50,382
Prepayments	9,813	17,446
Other current assets	(11,178)	9,091
Net defined benefit assets	(43)	(450)
Financial liabilities held for trading	(2,648)	-
Contract liabilities	15,784	21,269
Accounts payable	(166,463)	(119,903)
Accounts payable to related parties	33,001	(15,058)
Other payables	(32,793)	(133,751)
Provisions	592	3,123
Other current liabilities	(2,367)	(5,539)
Cash generated from operations	211,344	141,039
Interest received	7,055	8,321
Interest paid	(1,057)	(2,453)
Income tax paid	(11,675)	(4,771)
Net cash generated from operating activities	205,667	142,136
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at FVOCI	($15,000)	$-
Acquisition of property, plant and equipment	(25,759)	(44,238)
Proceeds from disposal of property, plant and equipment	200	1,763
Acquisition of intangible assets	-	(389)
Increase in other non-current assets	(40,099)	-
Decrease in other non-current assets	-	1,495
Net cash used in investing activities	(80,658)	(41,369)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term borrowings	(68,575)	(68,575)
Repayment of principal portions of leased liabilities	(440)	(187)
Decrease in other non-current liabilities	(5,606)	(416)
Net cash used in financing activities	(74,621)	(69,178)
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	13,561	17,351
NET INCREASE IN CASH AND CASH EQUIVALENTS	63,949	48,940
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2,309,837	2,412,110
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$2,373,786	$2,461,050

The accompanying notes are an integral part of the consolidated financial statements.

1. GENERAL INFORMATION

Giantplus Technology Co., Ltd. (the "Company") was incorporated on December 15, 1997, as a company limited by shares under the Company Act of the Republic of China (R.O.C.) The primary business scope of the Company and its subsidiaries (together referred to as the "Group") includes the research, development, production and sale of thin film transistor liquid crystal displays ("TFT-LCDs").

The Company's common shares have been listed on the Taiwan Stock Exchange (TWSE) since December 27, 2006.

The consolidated financial statements are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved and authorized for issued by the Group's board of directors on May 11, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

   Except for the following, the initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a material impact on the Group's accounting policies:

   <u>Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"</u>

   (a) The amendments to the application guidance of classification of financial assets

      The amendments mainly amend the requirements for the classification of financial assets, including:

      i. If a financial asset contains a contingent feature that could change the timing or amount of contractual cash flows and the contingent event itself does not relate directly to changes in basic lending risks and costs (e.g., whether the debtor achieves a contractually specified reduction in carbon emissions), the financial asset has contractual cash flows that are solely payments of principal and interest on the principal amount outstanding if, and only if,

- In all possible scenarios (before and after the occurrence of a contingent event), the contractual cash flows are solely payments of principal and interest on the principal amount outstanding; and
- In all possible scenarios, the contractual cash flows would not be significantly different from the contractual cash flows on a financial instrument with identical contractual terms, but without such a contingent feature.

ii. To clarify that a financial asset has non-recourse features if an entity's ultimate right to receive cash flows is contractually limited to the cash flows generated by specified assets.

iii. To clarify that the characteristics of contractually linked instruments include a prioritization of payments to the holders of financial assets using multiple contractually linked instruments (tranches) established through a waterfall payment structure, resulting in concentrations of credit risk and a disproportionate allocation of cash shortfalls from the underlying pool between the tranches.

(b) The amendments to the application guidance of derecognition of financial liabilities

The amendments mainly stipulate that a financial liability is derecognized on the settlement date. However, when settling a financial liability in cash using an electronic payment system, the Group can choose to derecognize the financial liability before the settlement date if, and only if, the Group has initiated a payment instruction that resulted in:

- The Group having no practical ability to withdraw, stop or cancel the payment instruction;
- The Group having no practical ability to access the cash to be used for settlement as a result of the payment instruction; and
- The settlement risk associated with the electronic payment system being insignificant.

b. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Listed entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 "Presentation and Disclosure in Financial Statements" and consequential amendments

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 "Statement of Cash Flows":

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.

- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, and interest paid in the statement of cash flows by referring to how it classifies interest received dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

Except for the above-mentioned impacts, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

The interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit assets which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e. its subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with those used by the Group. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 12, Tables 6 and 7 to the consolidated financial statements for detailed information on subsidiaries (including the percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, the accounting policies applied in these consolidated financial statements are consistent with those applied in the consolidated financial statements for the year ended December 31, 2025. For the summary of other significant accounting policies, refer to the consolidated financial statements for the year ended December 31, 2025.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimates, and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

When developing material accounting estimates, the Group considers the other impacts of inflation interest rate fluctuations, and US reciprocal tariffs on the cash flow projection, growth rates, discount rates, profitability and other relevant material estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

Based on the assessment of the Group's management, the accounting policies, estimates, and assumptions adopted by the Group have not been subject to material accounting judgements, estimates and assumptions uncertainty.

6. CASH AND CASH EQUIVALENTS

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand and petty cash	$95	$165	$178
Checking accounts and demand deposits	1,706,865	1,293,589	2,294,847
Cash equivalents (investments with original maturities of less than 3 months)			
Time deposits	666,826	1,016,083	166,025
	$2,373,786	$2,309,837	$2,461,050

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities– current			
Held for trading			
Derivative financial liabilities (not under hedge accounting)			
－Foreign exchange forward contracts	$1,858	$888	$-

As of March 31, 2026 and December 31, 2025, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
March 31, 2026			
Sell forward exchange contracts	USD to TWD	2026.04.02－2026.04.30	USD9,000/ NTD286,097

	Currency	Maturity Date	Contract Amount (In Thousands)
December 31, 2025			
Sell forward exchange contracts	USD to TWD	2026.02.05	USD8,000/ NTD250,552

The Group entered into foreign exchange forward contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31, 2026	December 31, 2025	March 31, 2025
Non-current			
Investments in equity instruments			
Domestic investments			
Unlisted shares			
Hongyi optical Co., Ltd. – ordinary shares	$15,000	$-	$-
Chenfeng optronics Co.,Ltd.	-	-	-
	$15,000	$-	$-

These investments in Hongyi optical Co., Ltd. and Chenfeng optronics Co.,Ltd. are not held for trading. Instead, they are held for medium- to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

In February 2026, the Group acquired ordinary shares of Hongyi optical Co., Ltd. for NT$15,000 thousand. As the investment is held for medium- to long-term strategic purposes, it was designated as a financial asset measured at fair value through other comprehensive income.

9. FINANCIAL ASSETS AT AMORTIZED COST

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Time deposits with original maturities of more than 3 months	$28,302	$28,295	$-
Non-current			
Time deposits with original maturities of more than 3 months	$-	$-	$231

Refer to Note 29 for information relating to investments in financial assets at amortized cost pledged as security.

10. NOTES RECEIVABLE, ACCOUNTS RECEIVABLE, ACCOUNTS RECEIVABLE - RELATED PARTIES, AND OTHER RECEIVABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable			
At amortized cost			
Gross carrying amount	$-	$105	$-
Less: Allowance for impairment loss	-	-	-
	$-	$105	$-
Non- operating activities	$-	$105	$-
Accounts receivable			
At amortized cost			
Gross carrying amount	$1,446,358	$1,393,378	$1,374,437
Less: Allowance for impairment loss	(106,425)	(109,712)	(106,104)
	$1,339,933	$1,283,666	$1,268,333
Accounts receivable-related parties			
At amortized cost			
Gross carrying amount	$110,859	$134,766	$150,303
Less: Allowance for impairment loss	-	-	-
	$110,859	$134,766	$150,303
Other receivables			
Advances receivable	$33,540	$33,968	$32,683
Tax receivable	21,921	20,703	16,213
Mold receivables	-	5,847	10,545
Factored accounts receivable	-	-	20,278
Others	1,510	661	913
Less: Allowance for impairment loss	(2,602)	(2,602)	(6,459)
	$54,369	$58,577	$74,173

(a) Notes receivable

To mitigate credit risk, the Group's management assigns a dedicated team to determine credit limits, approve credit lines and perform other monitoring procedures to ensure that appropriate actions have been taken to collect overdue notes receivable. In addition, the Group reviews the recoverable amount of each note receivable individually at the balance sheet date to ensure that adequate impairment losses have been recognized for notes receivable that are deemed uncollectible. Accordingly, management believes that the Group's credit risk has been significantly reduced.

The Group recognizes loss allowance for notes receivable based on lifetime expected credit losses. Lifetime expected credit losses are determined by considering customers' past default history, current financial conditions, and reasonable and supportable forecasts of future economic conditions. As the Group's historical credit loss experience indicates no significant difference in loss patterns among different customer groups, the provision matrix does not distinguish between customer categories and applies expected credit loss rates based solely on days past due. As of December 31, 2025, all notes receivable of the Group were not past due, and the expected credit loss rate assessed for notes receivable was 0%.

(b) Accounts receivable

1. At amortized cost

The average credit period of sales of goods is 30 days to 120 days. No interest was charged on accounts receivable. In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Corporation's credit risk was significantly reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime ECLs. The ECLs on trade receivables are estimated using a provision matrix prepared by reference to the past default records of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlook. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off an accounts receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of accounts receivable (including related parties) based on the Group's provision matrix:

	March 31, 2026						
	Not Past	**Due 1 to 30**	**Days 31 to 60**	**Days 61 to 90**	**Days 91 to 180**	**Days Over 180**	**Total**
Expected credit loss rate	0.00%	0.00%	0.00%	0.00%	14.16%	100%	
Gross carrying amount	$1,291,573	$135,449	$21,818	$7	$2,266	$106,104	$1,557,217
Loss allowance (Lifetime ECLs)	-	-	-	-	(321)	(106,104)	(106,425)
Amortized cost	$1,291,573	$135,449	$21,818	$7	$1,945	$-	$1,450,792

	December 31, 2025						
	Not Past	Due 1 to 30	Days 31 to 60	Days 61 to 90	Days 91 to 180	Days Over 180	Total
Expected credit loss rate	0.00%	0.00%	0.00%	0.00%	51.87%	100%	
Gross carrying amount	$1,272,315	$131,992	$12,168	$1,956	$2	$109,711	$1,528,144
Loss allowance (Lifetime ECLs)	-	-	-	-	(1)	(109,711)	(109,712)
Amortized cost	$1,272,315	$131,992	$12,168	$1,956	$1	$-	$1,418,432

	March 31, 2025						
	Not Past	Due 1 to 30	Days 31 to 60	Days 61 to 90	Days 91 to 180	Days Over 180	Total
Expected credit loss rate	0.00%	0.00%	0.00%	0.00%	0.00%	100%	
Gross carrying amount	$1,223,095	$179,607	$9,606	$-	$6,328	$106,104	$1,524,740
Loss allowance (Lifetime ECLs)	-	-	-	-	-	(106,104)	(106,104)
Amortized cost	$1,223,095	$179,607	$9,606	$-	$6,328	$-	$1,418,636

The movements of the loss allowance for accounts receivable were as follows:

	For the Three Months Ended March 31	
	2026	2025
Balance at January 1	$109,712	$106,104
Add: Impairment losses recognized for the period	(3,287)	-
Balance at March 31	$106,425	$106,104

(c) Other receivables

The Group's other receivables primarily comprise reimbursement receivable, tax receivables and factored accounts receivable. The Group's policy is to transact only with counterparties that have good credit standing. The Group continuously monitors the credit status of counterparties by tracking their past delinquency records and assessing their current financial conditions in order to evaluate whether there has been a significant increase in credit risk since initial recognition and to measure expected credit losses on other receivables.

The following table details the loss allowance of other receivables based on the Group's provision matrix:

	March 31, 2026						
	Not Past	Due 1 to 30	Days 31 to 60	Days 61 to 90	Days 91 to 180	Days Over 180	Total
Expected credit loss rate	0.00%	0.00%	0.00%	0.00%	0.00%	100%	
Gross carrying amount	$54,369	$-	$-	$-	$-	$2,602	$56,971
Loss allowance (Lifetime ECLs)	-	-		-	-	(2,602)	(2,602)
Amortized cost	$54,369	$-	$-	$-	$-	$-	$54,369

	December 31, 2025						
	Not Past	Due 1 to 30	Days 31 to 60	Days 61 to 90	Days 91 to 180	Days Over 180	Total
Expected credit loss rate	0.00%	0.00%	0.00%	0.00%	0.00%	100%	
Gross carrying amount	$58,577	$-	$-	$-	$-	$2,602	$61,179
Loss allowance (Lifetime ECLs)	-	-	-	-	-	(2,602)	(2,602)
Amortized cost	$58,577	$-	$-	$-	$-	$-	$58,577

	March 31, 2025						
	Not Past	Due 1 to 30	Days 31 to 60	Days 61 to 90	Days 91 to 180	Days Over 180	Total
Expected credit loss rate	0.00%	0.00%	0.00%	0.00%	0.00%	100%	
Gross carrying amount	$74,173	$ -	$ -	$ -	$ -	$6,459	$80,632
Loss allowance (Lifetime ECLs)	-	-	-	-	-	(6,459)	(6,459)
Amortized cost	$74,173	$ -	$ -	$ -	$ -	$ -	$74,173

The movements of the loss allowance for other receivables were as follows:

	For the Three Months Ended March 31	
	2026	2025
Balance at January 1	$2,602	$6,459
Balance at March 31	$2,602	$6,459

11. INVENTORIES

	March 31, 2026	December 31, 2025	March 31, 2025
Finished goods	$254,930	$188,296	$347,643
Work in progress	223,434	192,370	454,579
Raw materials	621,449	844,226	423,931
Inventory in transit	11,971	18,313	52,736
	$1,111,784	$1,243,205	$1,278,889

The components of cost of goods sold are as follows:

	For the Three Months Ended March 31	
	2026	2025
Cost of revenue	$1,930,223	$1,878,719
Unallocated manufacturing overheads	9,231	17,043
Inventory scrapped loss	3,630	9,255
	$1,943,084	$1,905,017

12. SUBSIDIARIES

Subsidiaries included in the consolidated financial statements

The consolidated entities are listed as follows:

Investor	Investee	Main Business	Proportion of Ownership (%) March 31, 2026	December 31, 2025	March 31, 2025
GIANTPLUS TECHNOLOGY CO., LTD.	GIANTPLUS (SAMOA) HOLDING CO., LTD.	Investment holding	100	100	100
GIANTPLUS (SAMOA) HOLDING CO., LTD.	GIANTPLUS HOLDING L.L.C.	Investment holding	100	100	100
GIANTPLUS HOLDING L.L.C.	KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO.,LTD.	The assembly of liquid crystal displays and the production and sale business of touch panel.	100	100	100

All intercompany transactions, balances, income and expenses are eliminated in full upon consolidation.

13. PROPERTY, PLANT AND EQUIPMENT

Assets used by the Group

	Land	Building	Machinery and equipment	Other Equipment	Leasehold Improvements	Construction in Progress and Advance Payments	Total
Cost							
Balance at January 1, 2026	$4,133,511	$4,143,544	$7,893,287	$778,196	$1,020	$25,506	$16,975,064
Additions	-	150	2,336	8,514	-	48,158	59,158
Disposals	-	(13,693)	(135,562)	(16,435)	(1,038)	-	(166,728)
Reclassified (Note)	-	-	437	1,229	-	54,090	55,756
Effect of foreign currency exchange differences	-	17,521	19,375	2,482	18	526	39,922
Balance at March 31, 2026	$4,133,511	$4,147,522	$7,779,873	$773,986	$-	$128,280	$16,963,172
Accumulateed deprecation and impairment							
Balance at January 1, 2026	$-	$3,619,368	$7,554,504	$721,868	$1,020	$-	$11,896,760
Depreciation expense	-	19,932	38,604	10,693	-	-	69,229
Disposals	-	(13,693)	(135,562)	(16,435)	(1,038)	-	(166,728)
Effect of foreign currency exchange differences		7,381	16,370	2,038	18	-	25,807
Balance at March 31, 2026	$-	$3,632,988	$7,473,916	$718,164	$-	$-	$11,825,068
Carrying amount at December 31, 2025	$4,133,511	$524,176	$338,783	$56,328	$-	$25,506	$5,078,304
Carrying amount at March 31, 2026	$4,133,511	$514,534	$305,957	$55,822	$-	$128,280	$5,138,104

	Land	Building	Machinery and equipment	Other Equipment	Leasehold Improvements	Construction in Progress and Advance Payments	Total
Cost							
Balance at January 1, 2025	$4,133,511	$4,115,512	$7,914,138	$755,057	$1,040	$42,132	$16,961,390
Additions	-	13,807	34,284	11,066	-	4,642	63,799
Disposals	-	-	(9,743)	(2,217)	-	-	(11,960)
Reclassified (Note)	-	1,370	36,031	1,041	-	(35,087)	3,355
Effect of foreign currency exchange differences	-	7,476	9,078	1,076	15	203	17,848
Balance at March 31, 2025	$4,133,511	$4,138,165	$7,983,788	$766,023	$1,055	$11,890	$17,034,432
Accumulated deprecation and impairment							
Balance at January 1, 2025	$-	$3,468,100	$7,511,298	$689,356	$1,040	$-	$11,669,794
Depreciation expense	-	38,833	46,593	11,507	-	-	96,933
Disposals	-	-	(9,743)	(2,217)	-	-	(11,960)
Losses on impairment	-	-	1,053	-	-	-	1,053
Effect of foreign currency exchange differences	-	2,867	7,497	814	15	-	11,193
Balance on March 31, 2025	$-	$3,509,800	$7,556,698	$699,460	$1,055	$-	$11,767,013
Carrying amount at March 31, 2025	$4,133,511	$628,365	$427,090	$66,563	$-	$11,890	$5,267,419

Note: Reclassified from other non-current assets - prepayments for equipment.

The Group's property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Main buildings	10 - 36 years
Renovations buildings	3 - 10 years
Machinery and equipment	1 - 10 years
Other equipment	2 - 6 years

For details of the property, plant and equipment of the Group pledged as collateral for long-term borrowings, refer to Note 29.

The Group performed an impairment assessment for the three months ended March 31, 2025. As adjustments in business strategies resulted in certain other equipment no longer being in use and no future economic benefits being expected from these assets.Therefore, impairment losses of $1,053 thousand was recognized in other gains and losses for the three months ended March 31, 2025 . No impairment loss was recognized for the three months ended March 31, 2026.

The Group operating leases are leases of buildings with lease terms of 1 to 20 years. All operating lease agreements include terms requiring the rental payments to be adjusted based on market rental rates when renewal options are exercised by the lessees. The lessees do not have bargain purchase options to acquire the assets at the expiry of the lease periods.

The maturity analysis of lease payments receivable under operating lease payments was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Year 1	$49,777	$54,442	$53,298
Year 2	33,329	33,337	38,861
Year 3	30,960	32,896	25,330
Year 4	25,466	25,523	24,704
Year 5	5,614	11,947	24,437
More than Year 5	-	-	4,843
	$145,146	$158,145	$171,473

Lease commitments with lease terms commencing after the balance sheet date are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Lease commitments of property, plant and equipment	$1,417	$25,562	$1,126

14. LEASE ARRANGEMENTS

(a) Right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount			
Land (including land right-of-use assets)	$36,137	$35,249	$37,359
Buildings	23,574	-	-
Transportation equipment	2,317	2,600	439
Other equipment	1,500	431	358
	$63,528	$38,280	$38,156

	For the Three Months Ended March 31	
	2026	2025
Additions to right-of-use assets	$24,778	$-
Depreciation charge for right-of-use assets		
Land (including land right-of-use assets)	$297	$300
Transportation equipment	283	57
Other equipment	121	86
	$701	$443

(b) Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount			
Current	$5,668	$1,494	$716
Non-current	$20,823	$1,910	$571

Ranges of discount rates for lease liabilities are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Land	0.67%	0.67%	0.67%
Buildings	2.61%	-	-
Transportation equipment	2.26%～2.44%	2.26%～2.44%	2.44%
Other equipment	0.97%～2.56%	0.97%～2.56%	0.97%～0.98%

(c) Material leasing activities and terms

The Group leases land for the construction of plant buildings and leases transportation equipment, with lease terms ranging from 7 to 50 years. The Group also leases transportation equipment and other equipment with lease terms ranging from 3 to 5 years, and the lease payments are made in accordance with the contractual terms. At the end of the lease term, the Group does not have a bargain purchase option with respect to the leased assets. In addition, the lease agreements stipulate that the Group is not permitted to sublease or transfer all or any part of the leased assets without the consent of the lessor.

(d) Other lease information

	For the Three Months Ended March 31	
	2026	2025
Expenses relating to short-term leases	$1,685	$1,758
Expenses relating to low-value asset leases	$99	$110
Total cash outflow for leases	$2,248	$2,060

The Group leases qualify as short-term leases and qualifies as low-value asset leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

Lease commitments with lease terms commencing after the balance sheet date are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Lease commitments	$-	$23,736	$-

15. INTANGIBLE ASSETS

	Computer Software	Patents	Total
Cost			
Balance at January 1, 2026	$132,565	$426,557	$559,122
Reclassified (Note)	1,750	-	1,750
Disposal	(17,282)		(17,282)
Effect of foreign currency exchange differences	177		177
Balance at March 31, 2026	$117,210	$426,557	$543,767
Accumulated deprecation and impairment			
Balance at January 1, 2026	$125,666	$138,900	$264,566
Amortization expense	1,127	7,418	8,545
Disposal	(17,282)	-	(17,282)
Effect of foreign currency exchange differences	144	-	144
Balance at March 31, 2026	$109,655	$146,318	$255,973
Carrying amount at December 31, 2025	$6,899	$287,657	$294,556
Carrying amount at March 31, 2026	$7,555	$280,239	$287,794
Cost			
Balance at January 1, 2025	$128,467	$426,557	$555,024
Additions	389	-	389
Reclassified (Note)	1,676	-	1,676
Effect of foreign currency exchange differences	76	-	76
Balance at March 31, 2025	$130,608	$426,557	$557,165
Accumulated deprecation and impairment			
Balance at January 1, 2025	$123,111	$89,360	$212,471
Amortization expense	621	12,385	13,006
Effect of foreign currency exchange differences	54	-	54
Balance at March 31, 2025	$123,786	$101,745	$225,531
Carrying amount at March 31, 2025	$6,822	$324,812	$331,634

Note: Reclassified from other non-current assets - prepayments for equipment.

The above items of intangible assets were amortized on a straight-line basis over their estimated useful lives as follows:

Computer software	1 - 10 years
Patents	5 - 20 years

Aggregated amortization expenses according to functions:

	For the Three Months Ended March 31	
	2026	2025
Operating cost	$141	$141
Selling and marketing expenses	7,418	12,385
General and administrative expenses	843	274
Research and development expenses	143	206
	$8,545	$13,006

16. OTHER ASSETS

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Prepayments			
Inventory of supplies	$66,303	$69,776	$78,133
Excess business tax paid	8,463	11,267	8,667
Prepayments for insurance	4,009	8,128	4,152
Prepayments for suppliers	922	1,170	21,917
Other prepayments	15,065	14,234	16,393
	$94,762	$104,575	$129,262
Other current assets			
Temporary payments	$32,096	$20,918	$30,983
Non-current			
Other non-current assets			
Refundable deposits	$99,532	$91,302	$118,891
Prepayments for equipment	41,162	66,994	-
Net defined benefit asset (Note 20)	12,416	12,373	11,733
Others	15,417	15,845	18,697
	$168,527	$186,514	$149,321

17. BORROWINGS

Long-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Secured borrowings (Note 29)			
Bank borrowings	$179,543	$248,118	$453,844
Less: Current portion	(151,801)	(192,634)	(274,301)
Long-term borrowings	$27,742	$55,484	$179,543

The Group entered into medium to long term secured loan agreements with Chang Hwa Commercial Bank, with loan terms ranging from 5 to 10 years. The loans are repaid in installments of varying amounts in accordance with the repayment schedule. As of March 31, 2026, December 31, 2025 and March 31, 2025, the annual interest rates ranged from 1.93% to 2.13%, and the final maturity date of the loans is April 10, 2027.

18. OTHER PAYABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Other payables			
Payables for salaries and bonuses	$180,026	$227,475	$211,888
Payables for equipment (Note 26)	91,464	58,653	59,024
Payables for royalties	37,434	36,773	38,850
Payables for compensation of employees	10,243	-	6,144
Payables for compensation of remuneration of directors	2,049	-	1,122
Others	485,120	492,395	502,660
	$806,336	$815,296	$819,688
Other liabilities			
Refund liabilities	$13,633	$15,172	$18,020
Guarantee deposits	7,007	12,545	10,186
Agency receipts	9,269	9,615	9,689
Others	6,947	7,429	7,584
	$36,856	$44,761	$45,479
Non-current			
Other liabilities			
Long-term payables	$78,729	$72,918	$115,885
Guarantee deposits	4,132	4,096	5,919
	$82,861	$77,014	$121,804

19. PROVISIONS

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Capacity reservation agreements (a)	$79,216	$79,216	$79,216
Carbon fees (b)	20,584	19,992	3,123
	$99,800	$99,208	$82,339
Non-current			
Site restoration provision (c)	$95,238	$95,238	$95,238

(a) The provision for capacity reservation agreements arises from contracts entered into with suppliers stipulating prices and committed quantities. The provision is measured as the loss representing the excess of the unavoidable costs required to fulfill the contractual obligations over the economic benefits expected to be obtained from the contract.

(b) Since 2025, the Group has recognized the carbon liabilities in accordance with the Collection of Carbon Fees of the ROC. The Group obtained approval for its voluntary emissions reduction plan from the competent authority on March 2, 2026 and submitted the progress report for the execution of the 2025 voluntary reduction plan by April 30, 2026. Accordingly, the carbon fee provision is measured based on the preferential rate applicable to the Group.

(c) In April 2017, the Group purchased land that carries restoration obligations. As this liability is long-term in nature, the greatest uncertainty relates to the future restoration costs that will be incurred. The Group assumes that currently available technologies and materials will be used in performing the restoration work. Accordingly, the estimated total restoration costs reflect various assumptions regarding changes in the relevant technologies and specific cost components, and such restoration costs are expected to be incurred gradually in future periods.

20. RETIREMENT BENEFIT PLANS

Defined benefit plans

Employee benefit expenses in respect of the Group's defined benefit retirement plans were $(43) thousand and $(50) thousand for the three months ended March 31, 2026 and 2025, respectively, and were calculated using the actuarially determined pension cost discount rate as of December 31, 2025 and 2024.

The defined benefit plan adopted by the Company in accordance with the Labor Standards Act is operated by the government. Pension benefits are calculated on the basis of the length of service and average monthly salaries of the 6 months before retirement. The Company contributes amounts equal to 2% of total monthly salaries and wages to a pension fund administered by the pension fund monitoring committee. Pension contributions are deposited in the Bank of Taiwan in the committee's name. Before the end of each year, the Group assesses the balance in the pension fund. The application filed by the Company to suspend pension contributions from May 2025 to April 2026 was approved by the competent authority. If the amount of the balance in the pension fund is inadequate to pay retirement benefits for employees who conform to retirement requirements in the next year, the Group is required to fund the difference in one appropriation that should be made before the end of March of the next year. The pension fund is managed by the Bureau of Labor Funds, Ministry of Labor (the "Bureau"); the Group has no right to influence the investment policy and strategy.

21. EQUITY

Share capital

(a) Ordinary shares

	March 31, 2026	December 31, 2025	March 31, 2025
Number of shares authorized (in thousands)	650,000	650,000	650,000
Shares authorized	$6,500,000	$6,500,000	$6,500,000
Number of shares issued and fully paid (in thousands)	441,545	441,545	441,545
Shares issued	$4,415,449	$4,415,449	$4,415,449

(b) Capital surplus

	March 31, 2026	December 31, 2025	March 31, 2025
May be used to offset a deficit, distributed as cash dividends, or transferred to capital stock (Note)			
Share premium	$2,308,555	$2,308,555	$2,308,555
Bond issuance at a premium	286,921	286,921	286,921
Treasury share transactions	421	421	421
From share of changes in equities of associates	5,832	5,832	5,832
Invalidation of employee stock options	17,253	17,253	17,253
	$2,618,982	$2,618,982	$2,618,982

Note: Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's paid-in capital and once a year).

(c) Retained earnings and dividend policy

The Company's Articles of Incorporation, state that, where the Company made profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside a legal reserve 10% of the remaining profit ,and any further amounts shall be appropriated or reversed as special reserves in accordance with applicable laws and regulations. If there is still any remaining balance, it shall be combined with accumulated undistributed earnings, and the Board of Directors shall prepare a proposal for the distribution of dividends and bonuses to shareholders, which shall be submitted to the shareholders' meeting for approval. The Company state the policies on the distribution of employees' compensation and remuneration of directors state by the Company's Articles of Incorporation refer to "Employees' compensation and remuneration of directors" in Note 23 (g) to the consolidated financial statements.

In accordance with Article 240, Paragraph 5 of the Company Act, the Board of Directors is authorized, with the attendance of more than two-thirds of the directors and the approval of a majority of the directors present, to distribute all or part of the dividends and bonuses to shareholders in cash and report such distribution to the shareholders' meeting.

To maintain a stable dividend policy, the Company considers operational performance and funding requirements when proposing its earnings distribution. The dividends distributed shall not be less than 10% of profit after tax for the year, and the portion distributed in cash shall not be less than 10% of the total dividends proposed. However, if the calculated dividend per share is less than $0.1, no distribution is required.

The appropriation of earnings to a legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

When a special reserve is appropriated for cumulative net debit balance reserves from the prior period, the special reserve is only appropriated from the prior unappropriated earnings.

The appropriations of earnings for 2025 and 2024 were approved in the board of director on March 13, 2026 and shareholders' meeting on June 27, 2025, respectively. The appropriations and dividends per share were as follows:

	Appropriation of Earning	
	For The Year Ended December 31	
	2025	2024
Legal reserve	$-	$7,581
Special reserve	$13,001	($30,601)
Cash dividends	$-	$-
Cash dividends per share (NT$)	$-	$-

The appropriation of losses for 2025 will be resolved by the shareholders in their meeting to be held in June 2026.

(d) Other equity items

1) Exchange differences on translation of the financial statements of foreign operations

	For the Three Months Ended March 31	
	2026	2025
Balance at January 1	($26,051)	($13,050)
Recognized for the three months		
Exchange differences on translation of the financial statements of foreign operations	23,917	9,942
Other comprehensive income for the three months	23,917	9,942
Balance at March 31	($2,134)	($3,108)

2) Unrealized valuation gain (loss) on financial assets at FVTOCI

	For the Three Months Ended March 31	
	2026	2025
Balance at January 1	($46,036)	($46,036)
Balance at March 31	($46,036)	($46,036)

22. REVENUE

	For the Three Months Ended March 31	
	2026	2025
Revenue from contracts with customers		
Revenue from the sale of goods	$2,127,313	$2,047,478

(a) Contact information

Revenue from the sale of goods

The Group's primary source of operating revenue is derived from the manufacturing and sale of liquid crystal displays and liquid crystal display panels.

(b) Contract balances

	March 31, 2026	December 31, 2025	March 31, 2025	January 1, 2025
Accounts receivable (Note 10)	$1,339,933	$1,283,666	$1,268,333	$1,450,404
Accounts receivable - related parties (Notes 10 and 28)	$110,859	$134,766	$150,303	$127,616
Contract liabilities - current (Note 28)				
Sale of goods	$129,541	$113,757	$124,393	$103,124

Revenue of the reporting period recognized from the beginning contract liabilities and in the contract liabilities arising from performance obligations satisfied in prior periods are as follows:

	For the Three Months Ended March 31	
	2026	2025
Sale of goods	$20,428	$36,969

(c) Disaggregation of revenue

	For the Three Months Ended March 31	
	2026	2025
Primary geographical markets		
Asia	$1,547,651	$1,645,058
America	495,487	261,638
Europe	74,582	140,782
Oceania	9,593	-
	$2,127,313	$2,047,478

23. NET PROFIT

Profit for the three months includes the following items:

(a) Interest income

	For the Three Months Ended March 31	
	2026	2025
Bank deposits	$7,938	$8,321
Others	5	-
	$7,943	$8,321

(b) Other income

	For the Three Months Ended March 31	
	2026	2025
Rental income	$14,737	$15,780
Others	127,557	33,762
	$142,294	$49,542

(c) Other gains and losses

	For the Three Months Ended March 31	
	2026	2025
Gain on disposal of property, plant and equipment	$ 200	$1,763
Fair value changes of financial assets and financial liabilities		
Financial assets mandatorily classified as at FVTPL	(3,618)	-
Impairment loss on property, plant and equipment (Note 13)	-	(1,053)
Net foreign exchange gains (h)	51,586	35,828
Others	(15,363)	(19,066)
	$32,805	$ 17,472

(d) Finance costs

	For the Three Months Ended March 31	
	2026	2025
Interest on loans	$930	$2,332
Interest on lease liabilities	24	5
Others	32	45
	$986	$2,382

(e) Depreciation and amortization

	For the Three Months Ended March 31	
	2026	2025
An analysis of depreciation by function		
Operating costs	$57,370	$84,303
Operating expenses	10,402	10,899
Non-operating expenses	2,158	2,174
	$69,930	$ 97,376
An analysis of amortization by function		
Operating costs	$141	$141
Operating expenses	8,404	12,865
	$8,545	$13,006

(f) Employee benefits expense

	For the Three Months Ended March 31	
	2026	2025
Short-term employee benefits	$375,198	$377,723
Post employment benefits		
Defined contribution plans	18,983	20,754
Defined benefit plans(Note 20)	(43)	(50)
Other employee benefits	20,877	23,919
Total employee benefits expense	$415,015	$422,346
An analysis of employee benefits expenses by function		
Operating costs	$324,516	$335,743
Operating expenses	90,499	86,603
	$415,015	$422,346

(g) Compensation of employees and remuneration of directors

In accordance with the Company's Articles of Incorporation, employee compensation and directors' remuneration are accrued at not less than 1% and not more than 1.5%, respectively, of profit before tax for the year, before deducting employee compensation and directors' remuneration. Pursuant to the amendments to the Securities and Exchange Act in August 2024, the Company amended its Articles of Incorporation, as approved by the shareholders in 2025, to require that no less than 30% of the amount allocated for employee compensation shall be distributed to non-managerial employees.

The employees' compensation and directors' remuneration accrued for the three months ended March 31, 2026 and 2025 are as follows:

<u>Accrual rate</u>

	For the Three Months Ended March 31	
	2026	**2025**
Compensation of employees	5%	5%
Remuneration of directors	1%	1%

<u>Amounts</u>

	For the Three Months Ended March 31	
	2026	**2025**
Compensation of employees	$10,243	$2,381
Remuneration of directors	$2,049	$476

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The Company had loss before income tax for the year ended December 31, 2025. Therefore, no employees' compensation and remuneration of directors was accrued for the relevant period. The compensation of employees and remuneration of directors for the years ended December 31, 2024 which was approved by Company's board of directors on March 12, 2025, respectively, are as follows:

<u>Amounts</u>

	For the Year Ended December 31, 2024	
	Cash	**Stock**
Compensation of employees	$3,764	$-
Remuneration of directors	$753	$-

There is no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the year ended December 31, 2024.

Information on the compensation of employees and remuneration of directors resolved by Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

(h) Gains (losses) on foreign currency exchange

	For the Three Months Ended March 31	
	2026	2025
Foreign exchange gains	$560,629	$482,864
Foreign exchange losses	(509,043)	(447,036)
Net gains (losses)	$51,586	$35,828

24. INCOME TAXES

(a) Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	For the Three Months Ended March 31	
	2026	2025
Current tax		
In respect of the current period	$3,672	$7,531
Adjustments for prior years	-	(992)
Income tax expense recognized in profit or loss	$3,672	$6,539

(b) Income tax assessments

The Company's corporate income tax returns have been assessed by the tax authorities through 2024. The Company does not concur with certain assessment results for 2024 and 2023, and has filed an application for reexamination. There were no significant tax issues identified for the Company's foreign subsidiaries, and none of them had any pending tax litigation.

25. EARNINGS PER SHARE

	Unit: NT$ Per Share	
	For the Three Months Ended March 31	
	2026	2025
Basic earnings per share	$0.43	$0.10
Diluted earnings per share	$0.43	$0.10

The earnings and weighted average number of ordinary shares outstanding used in the computation of earnings per share from continuing operations were as follows:

Net profit for the period

	For the Three Months Ended March 31	
	2026	2025
Net profit used in the computation of basic earnings per share	$189,656	$45,760
Net profit used in the computation of diluted earnings per share	$189,656	$45,760

Weighted average number of ordinary shares outstanding (in thousand shares):

	For the Three Months Ended March 31	
	2026	2025
Weighted average number of ordinary shares in computation of basic earnings per share	441,545	441,545
Effect of potentially dilutive ordinary shares:		
Compensation of employees	823	391
Weighted average number of ordinary shares used in the computation of dilutive earnings per share	442,368	441,936

Group may settle compensation paid to employees in cash or shares; therefore, Group assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

26. CASH FLOW INFORMATION

(a) Non-cash transactions

Except as disclosed in other notes, the Group conducted the following non-cash transaction investment activities for the yar ended December 31, 2025 and 2024:

As of March 31, 2026, December 31, 2025 and March 31, 2025, the acquisition of property, plant and equipment included unpaid amounts of $91,464 thousand $58,653 thousand and $59,024 thousand, respectively, which were recorded under other payables. In addition, unpaid amounts of $840 thousand, $252 thousand and $6,643 thousand, respectively, were recorded under other payables - related parties.

(b) Changes in liabilities arising from financing activities

For the Three Months Ended March 31, 2026

	Balance at January 1, 2026	Cash Flow	Non-cash Changes				Balance at March 31, 2026
			New lease contracts	Interest expense	Exchange Rate Changes	Others	
Long-term borrowings (including current portion of long-term borrowings)	$248,118	($68,575)	$-	$-	$-	$-	$179,543
Lease liabilities	3,404	(440)	23,541	24	-	(38)	26,491
Guarantee deposits	16,641	(5,606)	-	-	104	-	11,139
	$268,163	($74,621)	$23,541	$24	$104	($38)	$217,173

For the Three Months Ended March 31, 2025

	Balance at January 1, 2025	Cash Flow	Non-cash Changes				Balance at March 31, 2025
			New lease contracts	Interest expense	Exchange Rate Changes	Others	
Long-term borrowings (including current portion of long-term borrowings)	$522,419	($68,575)	$-	$-	$-	$-	$453,844
Lease liabilities	1,474	(187)	-	5	-	(5)	1,287
Guarantee deposits	16,483	(416)	-	-	38	-	16,105
	$540,376	($69,178)	$-	$5	$38	($5)	$471,236

27. FINANCIAL INSTRUMENTS

(a) Fair value of financial instruments not measured at fair value

The management believes the carrying amounts of financial assets and financial liabilities that are not carried at fair value approximate their fair values or that their fair values cannot be measured reliably.

(b) Fair value of financial instruments measured at fair value on a recurring basis

1. Fair value hierarchy

March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Securities unlisted	$-	$-	$15,000	$15,000
Financial liabilities at FVTPL				
Derivative instruments	$-	$1,858	$-	$1,858

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial liabilities at FVTPL				
Derivative instruments	$-	$888	$-	$888

There was no transfers between Level 1 and 2 for the yar ended March 31, 2026.

2. Reconciliation of Level 3 fair value measurements of financial assets

For the Three Months Ended March 31, 2026

	Financial Assets at FVTOCI
Financial Assets	Equity instruments
Balance at January 1, 2026	$-
Additions	15,000
Balance at March 31, 2026	$15,000

3. Valuation techniques and inputs for Level 3 fair value measurement
The Group holds investments in equity securities of domestic unlisted companies. The significant unobservable input used in the valuation of such investments is the liquidity discount rate. The fair value of equity securities of domestic unlisted companies is primarily estimated using the market approach with reference to valuations of comparable companies. As at March 31, 2026, the liquidity discount rate was 25%.

(c) Categories of financial instruments

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets			
Financial assets at amortized cost (Note 1)	$3,984,860	$3,885,845	$4,056,768
Financial assets at FVTOCI			
Investments in equity instruments	15,000	-	-
Financial liabilities			
FVTPL			
Held for trading	1,858	888	-
Amortized cost (Note 2)	2,139,082	2,309,221	2,513,150

Note 1: The balance includes cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable, accounts receivable - related parties, other receivables (excluding tax refund receivable), and refundable deposits, all of which are financial assets at amortized cost.

Note 2: The balance includes accounts payable, accounts payable - related parties, other payables (excluding salaries and bonuses payable, employee compensation payable, directors' remuneration payable, insurance premiums payable, pension payable and business tax payable), current portion of long-term borrowings, guarantee deposits, long-term borrowings, and long-term payables, all of which are financial liabilities at amortized cost.

(d) Financial risk management objectives and policies

The Group's major financial instruments included cash and cash equivalents, financial assets at amortized cost, accounts receivable, accounts payable, borrowings and lease liabilities. The Group's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including currency risk and interest rate risk), credit risk and liquidity risk.

The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives was governed by the Group's policies approved by the board of directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits was reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

The corporate treasury function, an independent body that monitors risks and policies implemented to mitigate risk exposures reports quarterly to the Group's risk management committee.

1. Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below). The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk, included forward exchange contracts to hedge foreign exchange exposures arising from exports of liquid crystal displays and liquid crystal display panels.

There had been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

a. Foreign currency risk

The Group had foreign currency sales and purchases, which exposed the Group to foreign currency risk. Exchange rate exposures were managed within approved policy parameters utilizing foreign exchange forward contracts.

The carrying amounts of the Group's monetary assets and monetary liabilities denominated in foreign currencies other than the functional currency (including those eliminated on consolidation) and the carrying amounts of derivative instruments with foreign exchange exposure at the end of the reporting period, refer to Note 32.

<u>Sensitivity analysis</u>

The Group was mainly exposed to the USD and JPY.

The following table details the Group's sensitivity to a 1% increase and decrease in the functional currency against the relevant foreign currencies. The sensitivity rate used when reporting foreign currency risk internally to key management personnel and representing management's assessment of the reasonably possible change in foreign exchange rates is 1%. The sensitivity analysis included only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the year for a 1% change in foreign currency rates. A positive number below indicates an increase in pre-tax profit or equity associated with the functional currency strengthening against the relevant currency. For a 1% weakening of the functional currency against the relevant currency, there would be an equal and opposite impact on pre-tax profit or equity , and the balances below would be negative.

	USD Impact		**JPY Impact**	
	For the Three Months Ended March 31		**For the Three Months Ended March 31**	
	2026	**2025**	**2026**	**2025**
Profit or loss	$14,092(i)	$17,559(i)	$119(ii)	($327)(ii)

(i) The result was mainly attributable to the exposure on outstanding cash deposits, accounts receiviable and accounts payable in U.S. dollar that were not hedged at the end of the year.

(ii) The result was mainly attributable to the exposure on outstanding cash deposits, accounts receiviable and accounts payable in J.P. dollar that were not hedged at the end of the year.

The Group's sensitivity to USD currency decreased during the current period, mainly due to the decrease in the net foreign currency denominated. The Group's sensitivity to JPY currency increased during the current period, mainly due to the increase in the net foreign currency denominated.

b. Interest rate risk

The Group is exposed to interest rate risk because entities within the Group borrow funds at both fixed and floating interest rates. Interest rate risk is managed by maintaining an appropriate mix of fixed-rate and floating-rate borrowings.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting periods were as follows:

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Fair value interest rate risk			
－Financial assets	$695,128	$1,044,378	$166,025
－Financial liabilities	26,491	3,404	1,287
Cash flow interest rate risk			
－Financial assets	1,706,772	1,293,494	2,294,753
－Financial liabilities	179,543	248,118	453,844

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rate risk for non-derivative instruments at the end of the reporting period. For floating rate assets and liabilities, the analysis was prepared assuming the amount of both the assets and the liabilities outstanding at the end of the reporting period was outstanding for the whole year.

If interest rates had been 10 basis points higher/lower and all other variables were held constant, the Group's pre-tax profit for the three months ended March 31, 2026 and 2025 would decrease/increase by $382 thousand and $460 thousand, respectively, which was mainly attributable to the Group's exposure to interest rate risk on its variable-rate net liabilities.

2. Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk which will cause a financial loss to the Group due to failure of the counterparty to discharge an obligation arises from the carrying amount of the respective recognized financial assets as stated in the consolidated balance sheets.

The Group has a policy of dealing with only creditworthy counterparties and obtaining sufficient collateral, where appropriate, to mitigate the risk of financial loss from defaults.

In order to minimize credit risk, the management of the Group has set up an approach for credit and accounts receivable management to ensure that follow-up action is taken to recover overdue debt. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate impairment losses are made for irrecoverable amounts. Accordingly, management believes that the Group's credit risk has been significantly reduced.

Ongoing credit evaluation is performed on the financial condition of trade receivables and, reviews the recoverable amount of each individual trade debt to ensure that adequate impairment losses are made for irrecoverable amounts, where appropriate, contractual liabilities may also be used as a condition of the transaction to reduce credit risk.

The Group's concentration of credit risk was mainly attributable to the Group's ten largest customers, which accounted for 55%, 62% and 56% of total accounts receivable as of March 31, 2026, December 31, 2025 and March 31, 2025.

3. Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the use of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of march 31, 2026 December 31, 2025 and March 31, 2025, the Group had available unutilized loan facilities set out in b. below.

a. Liquidity and interest rate risk tables for non-derivative financial liabilities

The following table details the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed repayment periods. The table has been drawn up based on the undiscounted cash flows of financial liabilities, including principal and interest, from the earliest date on which the Group can be required to pay. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

For floating-rate interest payments, undiscounted interest cash flows are determined using the average floating interest rates applicable as of the balance sheet date.

March 31, 2026

	Less than 6 Months	6 Months to 1 Years	1-2 Years	2-5 Years	5+ Years
Non-derivative financial liabilities					
Non-interest bearing	$1,876,678	$-	$38,533	$44,328	$-
Lease liabilities	3,033	3,389	6,109	15,767	-
Floating interest rate liabilities	97,413	55,973	27,787	-	-
	$1,977,124	$59,362	$72,429	$60,095	$-

December 31, 2025

	Less than 6 Months	6 Months to 1 Years	1-2 Years	2-5 Years	5+ Years
Non-derivative financial liabilities					
Non-interest bearing	$1,980,156	$3,933	$40,869	$36,145	$-
Lease liabilities	812	739	1,251	696	-
Floating interest rate liabilities	138,803	56,240	55,706	-	-
	$2,119,771	$60,912	$97,826	$36,841	$-

March 31, 2025

	Less than 6 Months	6 Months to 1 Years	1-2 Years	2-5 Years	5+ Years
Non-derivative financial liabilities					
Non-interest bearing	$1,937,502	$-	$ 42,579	$ 77,645	$ 1,580
Lease liabilities	383	338	452	132	-
Floating interest rate liabilities	140,905	139,504	153,387	27,786	-
	$2,078,790	$ 139,842	$ 196,418	$ 105,563	$ 1,580

b. Liquidity and interest rate risk table for derivative financial liabilities

For derivative financial instruments that are settled on a net basis, the liquidity analysis is prepared based on the undiscounted contractual net cash inflows and outflows. For derivative financial instruments that are settled on a gross basis, the analysis is prepared based on the undiscounted gross cash inflows and outflows. When the amounts payable or receivable are variable, the disclosed amounts are determined using the interest rates estimated based on the yield curves as of the balance sheet date.

March 31, 2026

	Less than 6 Months
Gross settled	
Foreign exchange forward contracts	
Inflows	$286,097
Outflows	(287,955)
	($1,858)

December 31, 2025

	Less than 6 Months
Gross settled	
Foreign exchange forward contracts	
Inflows	$250,552
Outflows	(251,440)
	($888)

c. Financing facilities

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured borrowings facilities			
Amount used	$119,038	$114,747	$91,030
Amount unused	1,014,902	1,012,413	1,555,501
	$1,133,940	$1,127,160	$1,646,531
Secured borrowings facilities			
Amount used	$179,543	$248,118	$453,844
Amount unused	510,000	510,000	510,000
	$689,543	$758,118	$963,844

(e) Financial asset transfer information

The Group had no derecognized trade receivable transfers as of March 31, 2026 and December 31, 2025. Information on trade receivables transferred but not yet derecognized as of March 31, 2025 is as follows:

March 31, 2025

Counterparty	Amount transferred	Amount reclassified to other receivables	Amount with recourse	Effective interest rate (%)
Financial institution	$20,278	$20,278	$-	-

In accordance with the terms of the trade receivables transfer agreement, losses arising from commercial disputes are borne by the Group, while losses arising from credit risk are borne by the financial institutions.

28. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below.

(a) Related party name and relationship

Related Party Name	Relationship with the Group
TOPPAN Holdings Inc. (TOPPAN Holdings)	Associate (Note 1)
TOPPAN Inc.(TOPPAN)	Other related party
Tekscend Photomask Chunghwa Inc. (TPC)	Other related party
Toppan Electronics Taiwan Inc (TET)	Other related party
LIN, YUNG-JEN	Other related party (Note 2)

Note 1: TOPPAN Holdings was formerly the parent company and the ultimate controlling party of the Group. TOPPAN Holdings originally planned to transfer its shareholding in the Company to Juyi Investment Co., Ltd. in two phases in 2025. The first phase was completed on January 20, 2025, upon which TOPPAN Holdings' shareholding decreased from 53.1% to 34.6%, resulting in the loss of control over the Company. With respect to the second phase, due to differences in understanding between TOPPAN Holdings and Juyi Investment Co., Ltd. regarding the share transfer arrangements, the share transfer had not been completed as of March 31, 2026.

Note 2: Represents the spouse of a director of the Group.

(b) Sales

		For the Three Months Ended March 31	
Line Item	Related Party Category/Name	2026	2025
Sales revenue	Other related party	$142,462	$179,558

The transaction price between the Company and the above-mentioned related parties was not comparable to that of other customers, and no significant differences between the terms of transactions with related parties and other customers. The payment terms for related parties were 45 days, while the terms for routine sales were ranged from T/T in advance to 120 days.

(c) Purchases

	For the Three Months Ended March 31	
Related Party Category/Name	2026	2025
Other related party	$16,245	$1,023

The prices and payment terms of the Company's purchase from the above related parties were not significantly different from those of its regular suppliers. The payment terms for related parties' transaction were ranged from 45 days to 90 days, while the terms for routine purchases were ranged from T/T in advance to 120 days.

(d) Contract liabilities

Related Party Category/Name	March 31, 2026	December 31, 2025	March 31, 2025
Other related party			
TOPPAN	$39,432	$12,034	$13,396

(e) Receivables from related parties

Line Item	Related Party Category/Name	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable	Other related party	$110,859	$134,766	$150,303
Other receivables	Other related party			
	TPC	$11,618	$11,424	$12,084
	Others	-	1,034	-
		$11,618	$12,458	$12,084

The outstanding accounts receivable from related parties are unsecured. For the three months ended March 31, 2026 and 2025, no impairment loss was recognized for accounts receivable from related parties.

(f) Payables to related parties

The payables to related parties were as follows:

Line Item	Related Party Category/Name	March 31, 2026	December 31, 2025	March 31, 2025
Accounts payable	Other related party			
	TOPPAN	$203,936	$170,763	$119,818
	Others	81	253	401
		$204,017	$171,016	$120,219
Other payables	Other related party	$11,159	$6,861	$19,512

The outstanding accounts payable from related parties are unsecured.

(g) Acquisition of property, plant and equipment

Related Party Category/Name	For the Three Months Ended March 31 2026	2025
Other related party		
TOPPAN	$21,945	$6,083
Others	588	330
	22,533	6,413

(h) Others

Line Item	Related Party Category/Name	March 31, 2026	December 31, 2025	March 31, 2025
Inventory of supplies (classified as prepaid expenses)	Other related party	$198	$-	$-
Temporary payments (classified as other current assets)	Other related party			
	TOPPAN	$10,666	$8,502	$13,368
	Others	1,950	1,620	1,668
		$12,616	$10,122	$15,036
Prepayment for equipment (classified as other non-current assets)	Other related party			
	TOPPAN	$-	$21,945	$-

Line Item	Related Party Category/Name	For the Three Months Ended March 31 2026	2025
Manufacturing expenses	Other related party		
	TOPPAN	$96,107	$41,659
Operating expenses	Other related party	$-	$31
Other income	Other related party		
	TOPPAN	$89,843	$14,377
	Others	1,985	1,988
		$91,828	$16,365
Other expenses	Other related party		
	TOPPAN	$5,298	$7,700
	Others	60	984
		$5,358	$8,684

The Group leases properties to related parties by reference to prevailing market rates, with the terms of the leases determined through negotiation between the contracting parties. Rental payments are collected on a monthly basis.

(i) Remuneration of key management personnel

The remuneration of directors and members of key management personnel for the years ended March 31, 2026 and 2025 was as follows:

	For the Three Months Ended March 31	
	2026	2025
Short-term employee benefits	$14,117	$7,164

The remuneration of directors and key executives was determined by the remuneration committee based on the performance of individuals and market trends.

29. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets have been pledged as security for purchase deposits for imported raw materials, collateral for financing borrowings, capacity reservation deposits and dormitory deposits:

	March 31, 2026	December 31, 2025	March 31, 2025
Pledge deposits (classified as financial assets at amortized cost)	$28,071	$28,071	$-
Property, plant and equipment	3,713,554	3,713,554	3,773,554
Refundable deposits (classified as other non-current assets)	99,532	91,302	118,891
	$3,841,157	$3,832,927	$3,892,445

30. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Except as stated in other notes, the Group has the following major commitments and contingencies on the balance sheet date:

Significant commitments

1. The Group has entered into capacity reservation agreements with suppliers, under which the Group is reserved wafer production capacity from the suppliers at agreed prices and quantities.

2. The Group has entered into natural gas purchase agreements with suppliers, under which the Group is required to purchase natural gas at agreed prices and quantities during the contract period and is subject to a minimum monthly consumption payment obligation.

3. The Group has entered into energy purchase agreements with suppliers, under which the Group is required to perform its obligations at agreed contract terms, quantities and prices during the contract period, and is subject to minimum purchase payment obligations.

4. As of March 31, 2026, December 31, 2025 and March 31, 2025, the amounts of unused letters of credit opened for the purchase of raw materials were $70,741 thousand, $81,023 thousand and $36,508 thousand, respectively.

5. The Group's unrecognized contractual commitments are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Acquisition of property, plant and equipment	$74,273	$86,498	$-
Acquisition of intangible assets	$21,760	$-	$-

6. On September 25, 2025, the Board of Directors of the Group approved the plan to acquire the color filter production line of TOPPAN Inc. In October 2025, the Group entered into a share purchase agreement to acquire 100% of the equity interest in a newly established company of TOPPAN Inc. for JPY110,000,000. As of March 31, 2026, the details of the transfer arrangements for the color filter production line originally scheduled for transfer were still under negotiation, and the transfer will be carried out in accordance with the progress of the arrangements.

31. SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

None.

32. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was summarized according to the foreign currencies other than the functional currency of the entities in the Group. The exchange rates disclosed were used to translate the foreign currencies into the functional currency. The significant financial assets and liabilities denominated in foreign currencies were as follows:

	March 31, 2026		
	Foreign Currency	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
USD	$214,944	31.995 (USD:NTD)	$6,877,133
JPY	1,482,361	0.201 (JPY:NTD)	297,955
<u>Financial liabilities</u>			
Monetary items			
USD	170,901	31.995 (USD:NTD)	5,467,977
JPY	1,422,928	0.201 (JPY:NTD)	286,009

	December 31, 2025		
	Foreign Currency	**Exchange Rate**	**Carrying Amount**
<u>Financial assets</u>			
Monetary items			
USD	$225,396	31.430 (USD:NTD)	$7,084,196
JPY	831,889	0.201 (JPY:NTD)	167,210
<u>Financial liabilities</u>			
Monetary items			
USD	180,113	31.430 (USD:NTD)	5,660,952
JPY	1,140,226	0.201 (JPY:NTD)	229,185

	March 31, 2025		
	Foreign Currency	**Exchange Rate**	**Carrying Amount**
<u>Financial assets</u>			
Monetary items			
USD	$203,094	33.205 (USD:NTD)	$6,743,736
JPY	796,358	0.223 (JPY:NTD)	177,588
<u>Financial liabilities</u>			
Monetary items			
USD	150,212	33.205 (USD:NTD)	4,987,789
JPY	942,834	0.223 (JPY:NTD)	210,252

For the three months ended March 31, 2026 and 2025, net foreign exchange gains were $51,586 thousand and $35,828 thousand, respectively. It is impractical to disclose net foreign exchange gains by each significant foreign currency due to the variety of the foreign currency transactions and currencies of the entities in the Group.

33. SEPARATELY DISCLOSED ITEMS

1. Information about significant transactions and investees:

   (a) Financing provided to others: (Table 1)

   (b) Endorsements/guarantees provided: (None)

   (c) Significant marketable securities held (excluding investments in subsidiaries): (Table 2)

   (d) Total purchases from or sales to related parties of at least NT$100 million or 20% of the paid-in capital: (Table 3)

   (e) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: (Table 4)

   (f) Intercompany relationships and significant intercompany transactions: (Table 5)

2. Information on investees (Table 6)

3. Information on investment in mainland China:

   (a) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area. (Table 7)

   (b) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: (Table 8)

      (1) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the year.

      (2) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the year.

      (3) The amount of property transactions and the amount of the resultant gains or losses: No significant transactions.

      (4) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes.

      (5) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds.

      (6) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services.

34. SEGMENT INFORMATION

Segment financial information

Based on the operating results regularly reviewed by the Group's chief operating decision maker for the purpose of allocating resources and assessing performance, the Group is considered to have a single operating segment. The Group's principal operating activities are research, development, manufacturing and sale of liquid crystal displays and liquid crystal display panels.

GIANTPLUS TECHNOLOGY CO., AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

No. (Note 1)	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount (Note 4)	Interest Rate (%)	Nature of Financing (Note 2)	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 3)	Aggregate Financing Limits (Note 3)	Note
													Item	Value			
1	GIANTPLUS (SAMOA) HOLDING CO., LTD.	GIANTPLUS TECHNOLOGY CO., LTD.	Other receivables - related parties	Y	$2,959,538	$2,959,538	$2,191,658	1.00%~ 4.35%	2	$-	Operating capital	$-	-	$-	$4,100,706	$4,100,706	
1	GIANTPLUS (SAMOA) HOLDING CO., LTD.	KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD.	Other receivables - related parties	Y	377,160	191,970	191,970	6.16%	2	-	Operating capital	-	-	-	4,100,706	4,100,706	
2	GIANTPLUS HOLDING L.L.C.	GIANTPLUS TECHNOLOGY CO., LTD.	Other receivables - related parties	Y	345,730	159,975	159,975	3.05%	2	-	Operating capital	-	-	-	1,352,566	1,352,566	
2	GIANTPLUS HOLDING L.L.C.	KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD.	Other receivables - related parties	Y	751,883	751,883	575,910	5.34%~ 6.12%	2	-	Operating capital	-	-	-	1,352,566	1,352,566	

Note 1: The number indicates the following:

(1) The issuer is “0”.

(2) Each subsidiary is numbered in sequential order starting from “1”.

Note 2: The descriptions of the nature of financing are as follows:

(1) Business transaction

(2) Short-term financing.

Note 3: The total amount of financing provided by GIANTPLUS (SAMOA) HOLDING CO., LTD. and the financing limit to any individual counterparty shall not exceed 100% of the net worth of GIANTPLUS (SAMOA) HOLDING CO., LTD. for the period. The total amount of financing provided by GIANTPLUS HOLDING L.L.C. and the financing limit to any individual counterparty shall not exceed 90% of the net worth of GIANTPLUS HOLDING L.L.C. for the period.

Note 4: Amounts arising from intercompany transactions have been eliminated upon consolidation in the preparation of these consolidated financial statements.

GIANTPLUS TECHNOLOGY CO., AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD
MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Number of Shares (In Thousands)	Carrying Value	% of Ownership	Fair Value	
GIANTPLUS TECHNOLOGY CO., LTD.	Stock							
	Chenfeng optronics Co.,Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	2,141,452	$-	2.13%	$-	
	Hongyi optical Co., Ltd.	None	Financial assets at fair value through other comprehensive income- non-current	1,000,000	15,000	4.81%	15,000	

Note: For information relating to the invested enterprises, please refer to Tables 6 and 7.

TABLE 3

GIANTPLUS TECHNOLOGY CO., AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts (Payable) Receivable		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
GIANTPLUS TECHNOLOGY CO., LTD.	TOPPAN Inc.	Other related party	Sales	($142,462)	(7)%	45 days	-	-	$110,859	8%	
KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD.	GIANTPLUS TECHNOLOGY CO., LTD.	Parent company	Sales	(281,182)	(98)%	60 days	-	-	904,656	88%	Note

Note: Amounts arising from intercompany transactions have been eliminated upon consolidation in the preparation of these consolidated financial statements.

GIANTPLUS TECHNOLOGY CO., AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Nature of Relationship	Ending Balance (Note 2)	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
GIANTPLUS TECHNOLOGY CO., LTD.	TOPPAN Inc.	Other related party	$110,859	4.78	$-	—	$51,941	$-
KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD.	GIANTPLUS TECHNOLOGY CO., LTD.	Parent company	904,656	1.27	-	—	904,656	-
GIANTPLUS (SAMOA) HOLDING CO., LTD.	GIANTPLUS TECHNOLOGY CO., LTD.	Parent company	2,237,864 (Note 1)	N/A	-	—	-	-
GIANTPLUS (SAMOA) HOLDING CO., LTD.	KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD.	Subsidiary	201,890 (Note 1)	N/A	-	—	-	-
GIANTPLUS HOLDING L.L.C.	GIANTPLUS TECHNOLOGY CO., LTD.	Parent company	165,884 (Note 1)	N/A	-	—	-	-
GIANTPLUS HOLDING L.L.C.	KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD.	Subsidiary	590,872 (Note 1)	N/A	-	—	-	-

Note 1: The balances include loans to others and related receivables such as interest receivable. Please refer to Table 5.

Note 2: The figures presented in this table are stated in New Taiwan dollars. For items involving foreign currencies, the amounts were translated at the exchange rates prevailing on the balance sheet date, which were USD1 = NT$31.995；RMB$1=NT$4.62396.

GIANTPLUS TECHNOLOGY CO., AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

No. (Note 1)	Investee Company	Related Party	Relationship (Note 2)	Transaction Details			
				Financial Statement Account	Amount (Note 4)	Payment Terms	% of Consolidated Sales or Assets (Note 3)
0	GIANTPLUS TECHNOLOGY CO., LTD.	KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD.	1	Contract liabilities	$119,019	Per contract	1.10%
1	GIANTPLUS (SAMOA) HOLDING CO., LTD.	GIANTPLUS TECHNOLOGY CO., LTD.	2	Other receivables	2,237,864	Per contract	20.68%
		KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD.	3	Other receivables	201,890	Per contract	1.87%
2	GIANTPLUS HOLDING L.L.C.	GIANTPLUS TECHNOLOGY CO., LTD.	2	Other receivables	165,884	Per contract	1.53%
		KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD.	3	Other receivables	590,872	Per contract	5.46%
3	KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD.	GIANTPLUS TECHNOLOGY CO., LTD.	2	Sales	281,182	60 days	13.22%
		GIANTPLUS TECHNOLOGY CO., LTD.	2	Accounts receivable	904,656	60 days	8.36%

Note 1: The number indicates the following:

(1) The issuer is “0”.

(2) Each subsidiary is numbered in sequential order starting from “1”.

Note 2: The “Relationship” column indicates the following:

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: The calculation of the percentage of transaction amounts to total consolidated revenue or total consolidated assets is performed as follows: for balance sheet accounts, the percentage is calculated based on the period-end balance divided by total consolidated assets; for income statement accounts, the percentage is calculated based on the accumulated amount for the period divided by total consolidated revenue.

Note 4: Amounts arising from intercompany transactions have been eliminated in the preparation of the consolidated financial statements.

Note 5: Business relationships and significant transactions between the parent company and its subsidiaries are disclosed only when the related balance-sheet account amount exceeds 1% of total consolidated assets or the related income-statement account amount exceeds 1% of total consolidated revenue. The corresponding counterparty transactions are not disclosed again.

TABLE 6

GIANTPLUS TECHNOLOGY CO., AND SUBSIDIARIES

INFORMATION ON INVESTEES
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

Investor	Investee	Location	Main Business Activities	Investment Amount		Balance as at March 31, 2026			Net Income (Loss) of the Investee	Investment Gain (Loss)	Note
				March 31, 2026	December 31, 2025	Number of Shares (In Thousands)	% of Ownership	Carrying Value			
GIANTPLUS TECHNOLOGY CO., LTD.	GIANTPLUS (SAMOA) HOLDING CO., LTD.	Samoa	Investment holding activities	$1,397,086	$1,397,086	44,000,000	100	$4,100,026	$73,825	$78,130 (Note 1)	Subsidiary (Note 4)
GIANTPLUS (SAMOA) HOLDING CO., LTD.	GIANTPLUS HOLDING L.L.C.	U.S.A	Investment holding activities	1,397,086	1,397,086	-	100	1,502,852	15,446	15,446 (Note 1)	Subsidiary (Note 4)

Note 1: Including unrealized (realized) gains or losses arising from intercompany transactions.

Note 2: For information on investee companies located in Mainland China, please refer to Table 7.

Note 3: The figures presented in this table shall be stated in New Taiwan dollars. For amounts involving foreign currencies, the translation is based on the exchange rates prevailing on the balance sheet date, which were USD1 = NT$31.995; however, income-statement amounts are translated using the average exchange rate for the period, which was USD1 = NT$31.63032.

Note 4: Amounts arising from intercompany transactions have been eliminated in the preparation of the consolidated financial statements.

GIANTPLUS TECHNOLOGY CO., AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. The name of the investee in Mainland China, the main businesses and products, its issued capital, method of investment, information on inflow or outflow of capital, percentage of ownership, income (losses) of the investee, share of profits/losses of investee, ending balance, amount received as dividends from the investee, and the limitation on investee:

Equity-method Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (Note 8)	Investment Type (Note 1)	Accumulated Outflow of Investments from Taiwan as of January 1, 2026	Investment flows		Accumulated Outflow of Investments from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	Percentage of Ownership in Investment	Investment Gain (Loss)	Carrying Value as of March 31, 2026	Accumulated Inward Remittance of Earnings as of March 31, 2026	Note
					Outflow	Inflow							
KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD. (Note 6)	Assembly of liquid crystal display modules, and the manufacturing and sales of touch panels	$ 927,855	(2)	$ 927,855	$-	$-	$ 927,855	($5,804)	100	($5,804)	$722,774	$-	Note 2 and Note 5

2. Investment limit for investments in Mainland China

Accumulated Outward Remittance for Investment in Mainland China as of March 31, 2026 (Note 8)	Investment Amount Authorized by the Investment Commission, MOEA (Note 7)	Ceiling Amount on of the Corporation's Investments in Mainland China (Note 3)
$2,271,645	$2,271,645	$4,830,953

Note1: The "Investment Method" column indicates the following:
(1) Direct investment in Mainland China.
(2) Reinvestment in Mainland China through a company in a third jurisdiction.
A. KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD. is invested through GIANTPLUS HOLDING L.L.C.
(3) Other methods.

Note2: The investment gain or loss recognized for the period is based on the financial statements audited by the parent company's CPA in Taiwan.

Note3: In accordance with the Ministry of Economic Affairs Investment Commission ruling No. 09704604680, the investment limit is calculated based on 60% of consolidated net equity.

Note4: The figures presented in this table shall be stated in New Taiwan dollars. For amounts involving foreign currencies, the translation is based on the exchange rates prevailing on the balance sheet date, which were USD$1=NT$31.995；RMB$1=NT$4.62396; however, amounts relating to income statement items are translated using the average exchange rates for the period, which were USD$1=NT$31.63032；RMB$1=NT$4.55069.

Note5: Amounts arising from intercompany transactions have been eliminated in the preparation of the consolidated financial statements.

Note6: KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD. is an investee indirectly held by GIANTPLUS TECHNOLOGY CO., LTD. through GIANTPLUS HOLDING L.L.C.

Note7: The "Accumulated amount of remittance from Taiwan to Mainland China as of December 31, 2025" and the "Investment Amounts Authorized by Investment Commission, MOEA" include the originally remitted investments of US$30,000 thousand in KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD. and US$12,000 thousand in SHENZHEN GIANTPLUS OPTOELEC DISPLAY CO., LTD., which were disposed of in April 2019 and January 2021, respectively. As of December 31, 2025, the originally remitted investment amount of US$42,000 thousand has not yet been remitted to Taiwan.

GIANTPLUS TECHNOLOGY CO., AND SUBSIDIARIES

SIGNIFICANT TRANSACTIONS WITH INVESTEE COMPANIES IN MAINLAND CHINA, EITHER DIRECTLY OR INDIRECTLY THROUGH A THIRD PARTY, AND THEIR PRICES, PAYMENT TERMS, AND UNREALIZED GAINS OR LOSSES
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period: None
2. The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period：

Investee Company	Transaction Type	Purchase/Sale		Price	Transaction Details		Notes/Accounts Receivable (Payable)		Unrealized (Gain) Loss	Note
		Amount	% to Total		Payment Term	Comparison with Normal Transaction	Ending Balance	% to Total		
KUNSHAN GIANTPLUS OPTRONICS DISPLAY TECHNOLOGY CO., LTD.	Sales	($281,182)	(98%)	Cost-plus basis (as negotiated)	Monthly settlement, 60 days	Same as general transactions	$904,656	88%	$1	

3. The amount of property transactions and the amount of the resultant gains or losses: None.
4. The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purpose: None.
5. The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds: Please refer to table 1.
6. Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receiving of services: None.